

2016, bans these practices and removes the incentive for financial advisors to put their pecuniary interest ahead of their client's proprietary interest.

Mr. Speaker, it is worth noting that DOL's Fiduciary Rules was thoughtfully, responsibly, and transparently crafted over several years in conjunction with hundreds of meetings on the rule with industry professionals and the public and after considering more than 3,000 public comments over a six-month period from the American people.

In comparison, House Republicans quickly convened a markup only two days after H.J. Res. 88 was introduced and only thirteen days after the rule was finalized and published.

This clearly shows that Republicans in Congress are more interested in attacking the Obama Administration than acting to safeguard the hard-earned retirement savings of the American people and working to ensure those savings are protected.

The DOL's fiduciary rule simply guarantees that those entrusted with the savings of millions of Americans act in the best interests of their clients.

The Department of Labor has done right by the American people.

Now it is time for this House to do right by the American people by rejecting H.J. Res. 88 and leaving the DOL Fiduciary Rule in place.

Mr. DEFAZIO, Mr. Speaker, investment advisors in my district have contacted me expressing concern that the Department of Labor's fiduciary rule as currently written would make it difficult to continue serving clients with smaller portfolios. However, every investor deserves to be protected from bad actors who sell them products that do not fit their needs. The Department of Labor should continue to work with all stakeholders to craft a fair rule. The bill before us would do nothing to correct the rule, tying the Department's hands from establishing safeguards that work for everyone. It's unlikely the Senate will act on the bill. If they do, the President has indicated he will veto it. Our time would be better spent improving the rule to make certain investors are protected without diminishing advisors' ability to serve their clients.

Mr. GENE GREEN of Texas. Mr. Speaker, I rise in strong opposition to H.J. Res. 88.

One of the biggest concerns I hear from my constituents in Houston and Harris County, Texas is having enough money for retirement. For decades, we have seen the private sector moving their employees from defined benefit to defined contribution retirement plans. Now we're seeing growing pressure to move public sector workers onto defined contribution plans as well.

Even more concerning is the current effort by multiemployer pension funds, like Central States, to pull the rug from under retirees and slash their pensions by hundreds of thousands of dollars.

This pattern has troubled me for years and I hope Congress will take action to ensure workers in Houston and Harris County and throughout our great country who have worked for decades get the secure retirement they deserve.

If American families are going to be required to secure their retirement in the private market, at the very least, they ought to have peace of mind that they are getting the best advice from financial professionals.

The Labor Department and Secretary Tom Perez worked for years to put together a fair

and balanced rule that will ensure that when it comes to saving for retirement, customers—in other words, the American people—come first by holding advisers and brokers to a fiduciary standard.

The Council of Economic Advisers has reported that due to loopholes that had been on the books for 40 years, conflicted advice and hidden fees have cost American families \$17 billion a year in lost retirement savings. These conflicts of interest can cost a retiree almost one-fifth of their savings by age 65.

I ask my colleagues on both sides of the aisle today to stand with our nation's retirees and working families and vote down this irresponsible resolution.

The SPEAKER pro tempore. All time for debate has expired.

Pursuant to House Resolution 706, the previous question is ordered on the joint resolution.

The question is on the engrossment and third reading of the joint resolution.

The joint resolution was ordered to be engrossed and read a third time, and was read the third time.

The SPEAKER pro tempore. The question is on the passage of the joint resolution.

The question was taken; and the Speaker pro tempore announced that the ayes appeared to have it.

Mr. SCOTT of Virginia. Mr. Speaker, on that I demand the yeas and nays.

The yeas and nays were ordered.

The SPEAKER pro tempore. Pursuant to clause 8 of rule XX, further proceedings on this question will be postponed.

#### RECESS

The SPEAKER pro tempore. Pursuant to clause 12(a) of rule I, the Chair declares the House in recess for a period of less than 15 minutes.

Accordingly (at 2 o'clock and 51 minutes p.m.), the House stood in recess.

□ 1500

#### AFTER RECESS

The recess having expired, the House was called to order by the Speaker pro tempore (Mr. BYRNE) at 3 p.m.

#### ANNOUNCEMENT BY THE SPEAKER PRO TEMPORE

The SPEAKER pro tempore. Pursuant to clause 8 of rule XX, proceedings will resume on questions previously postponed.

Votes will be taken in the following order:

Passage of House Joint Resolution 88; Suspending the rules and passing H.R. 2901; and

Agreeing to the Speaker's approval of the Journal, if ordered.

The first electronic vote will be conducted as a 15-minute vote. Remaining electronic votes will be conducted as 5-minute votes.

#### DISAPPROVING DEPARTMENT OF LABOR RULE RELATED TO DEFINITION OF THE TERM "FIDUCIARY"

The SPEAKER pro tempore. The unfinished business is the vote on passage of the joint resolution (H.J. Res. 88) disapproving the rule submitted by the Department of Labor relating to the definition of the term "Fiduciary", on which the yeas and nays were ordered.

The Clerk read the title of the joint resolution.

The SPEAKER pro tempore. The question is on the passage of the joint resolution.

The vote was taken by electronic device, and there were—yeas 234, nays 183, not voting 16, as follows:

[Roll No. 176]

YEAS—234

Abraham	Gohmert	Miller (FL)
Aderholt	Goodlatte	Miller (MI)
Allen	Gosar	Moolenaar
Amash	Gowdy	Mooney (WV)
Amodei	Granger	Mullin
Babin	Graves (GA)	Mulvaney
Barletta	Graves (LA)	Murphy (PA)
Barr	Griffith	Neugebauer
Barton	Grothman	Newhouse
Benishek	Guinta	Noem
Bilirakis	Guthrie	Nugent
Bishop (MI)	Hardy	Nunes
Bishop (UT)	Harper	Olson
Black	Harris	Palazzo
Blackburn	Hartzler	Palmer
Blum	Heck (NV)	Paulsen
Bost	Hensarling	Pearce
Boustany	Herrera Beutler	Perry
Brady (TX)	Hice, Jody B.	Pittenger
Brat	Hill	Pitts
Bridenstine	Holding	Poe (TX)
Brooks (AL)	Hudson	Poliquin
Brooks (IN)	Huelskamp	Pompeo
Buchanan	Huizenga (MI)	Posey
Buck	Hultgren	Price, Tom
Bucshon	Hunter	Ratcliffe
Burgess	Hurd (TX)	Reed
Byrne	Hurt (VA)	Reichert
Calvert	Jenkins (KS)	Renacci
Carter (GA)	Jenkins (WV)	Ribble
Carter (TX)	Johnson (OH)	Rice (SC)
Chabot	Johnson, Sam	Rigell
Chaffetz	Jolly	Roby
Clawson (FL)	Jones	Roe (TN)
Coffman	Jordan	Rogers (AL)
Cole	Joyce	Rogers (KY)
Collins (GA)	Katko	Rohrabacher
Comstock	Kelly (MS)	Rokita
Conaway	Kelly (PA)	Rooney (FL)
Cook	King (IA)	Ros-Lehtinen
Costello (PA)	King (NY)	Roskam
Cramer	Kinzing (IL)	Ross
Crenshaw	Kline	Rouzer
Culberson	Knight	Royce
Curbelo (FL)	Labrador	Russell
Davis, Rodney	LaHood	Salmon
Denham	LaMalfa	Sanford
Dent	Lamborn	Scalise
DeSantis	Lance	Schweikert
DesJarlais	Latta	Scott, Austin
Diaz-Balart	LoBiondo	Sensenbrenner
Dold	Long	Sessions
Donovan	Loudermilk	Shimkus
Duffy	Love	Shuster
Duncan (SC)	Lucas	Simpson
Duncan (TN)	Luetkemeyer	Smith (MO)
Ellmers (NC)	Lummis	Smith (NE)
Emmer (MN)	Marchant	Smith (NJ)
Farenthold	Marino	Smith (TX)
Fitzpatrick	McCarthy	Stefanik
Fleischmann	McCaul	Stewart
Fleming	McClintock	Stivers
Flores	McHenry	Thompson (PA)
Forbes	McKinley	Thornberry
Fortenberry	McMorris	Tiberi
Fox	Rodgers	Tipton
Franks (AZ)	McSally	Trott
Frelinghuysen	Meadows	Turner
Garrett	Meehan	Upton
Gibbs	Messer	Valadao
Gibson	Mica	Wagner

Walberg	Westerman	Yoho
Walden	Whitfield	Young (AK)
Walker	Williams	Young (IA)
Walorski	Wilson (SC)	Young (IN)
Walters, Mimi	Wittman	Zeldin
Weber (TX)	Womack	Zinke
Webster (FL)	Woodall	
Wenstrup	Yoder	

NAYS—183

Adams	Frankel (FL)	Napolitano
Aguilar	Fudge	Neal
Ashford	Gabbard	Nolan
Bass	Gallego	Norcross
Beatty	Garamendi	O'Rourke
Becerra	Graham	Pallone
Bera	Grayson	Pascrell
Beyer	Green, Al	Payne
Bishop (GA)	Green, Gene	Pelosi
Blumenauer	Grijalva	Perlmutter
Bonamici	Hahn	Peters
Boyle, Brendan F.	Hastings	Peterson
Brady (PA)	Heck (WA)	Pingree
Brown (FL)	Higgins	Pocan
Brownley (CA)	Himes	Polis
Bustos	Hinojosa	Price (NC)
Butterfield	Honda	Quigley
Capps	Hoyer	Rangel
Capuano	Huffman	Rice (NY)
Cárdenas	Israel	Richmond
Carney	Jackson Lee	Roybal-Allard
Carson (IN)	Jeffries	Ruiz
Cartwright	Johnson (GA)	Ruppersberger
Castor (FL)	Johnson, E. B.	Rush
Castro (TX)	Kaptur	Ryan (OH)
Chu, Judy	Keating	Sánchez, Linda T.
Ciçilline	Kelly (IL)	Sánchez, Loretta
Clark (MA)	Kennedy	Sarbanes
Clarke (NY)	Kildee	Schakowsky
Clay	Kilmer	Schiff
Cleaver	Kind	Schrader
Clyburn	Kirkpatrick	Scott (VA)
Cohen	Kuster	Scott, David
Connolly	Langevin	Serrano
Conyers	Larsen (WA)	Sewell (AL)
Cooper	Larson (CT)	Sherman
Costa	Lawrence	Sinema
Courtney	Lee	Sires
Crowley	Levin	Slaughter
Cuellar	Lewis	Smith (WA)
Cummings	Lieu, Ted	Speier
Davis (CA)	Lipinski	Stowell (CA)
Davis, Danny	Loebsack	Takano
DeFazio	Lofgren	Thompson (CA)
DeGette	Lowenthal	Thompson (MS)
DeLaney	Lowe	Titus
DeLauro	Lujan Grisham (NM)	Tonko
DelBene	Luján, Ben Ray (NM)	Tsongas
DeSaulnier	Lynch	Upton
Deutch	Maloney	Valadao
Dingell	Maloney, Sean	Van Hollen
Doggett	Carolyn	Vargas
Doyle, Michael F.	Matsui	Veasey
Duckworth	McCollum	Peterson
Edwards	McDermott	Pingree
Ellison	McGovern	Pittenger
Engel	McNerney	Pitts
Eshoo	Meeks	Pocan
Esty	Meng	Rice (TX)
Farr	Moulton	Poliquin
Fattah	Murphy (FL)	Walker
Foster	Nadler	Walorski

NOT VOTING—16

Collins (NY)	Issa	Takai
Crawford	MacArthur	Torres
Fincher	Massie	Westmoreland
Graves (MO)	Moore	Wilson (FL)
Gutiérrez	Rothfus	
Hanna	Stutzman	

□ 1523

Mrs. CAPPS and Mr. ASHFORD changed their vote from "yea" to "nay."

Mr. ROSKAM changed his vote from "nay" to "yea."

So the joint resolution was passed.

The result of the vote was announced as above recorded.

A motion to reconsider was laid on the table.

Stated for:

Mr. HANNA. Mr. Speaker, on rollcall No. 176 on H.J. Res. 88, I am not recorded because I was absent for personal reasons. Had I been present, I would have voted "aye."

Stated against:

Ms. MOORE. Mr. Speaker, I was unavoidably detained. Had I been present, I would have voted:

On rollcall No. 176, "nay."

Ms. WILSON of Florida. Mr. Speaker, I was unavoidably detained. Had I been present, I would have voted:

On rollcall No. 176, "nay."

FLOOD INSURANCE MARKET PARITY AND MODERNIZATION ACT

The SPEAKER pro tempore. The unfinished business is the vote on the motion to suspend the rules and pass the bill (H.R. 2901) to amend the Flood Disaster Protection Act of 1973 to require that certain buildings and personal property be covered by flood insurance, and for other purposes, as amended, on which the yeas and nays were ordered.

The Clerk read the title of the bill.

The SPEAKER pro tempore. The question is on the motion offered by the gentleman from Florida (Mr. ROSS) that the House suspend the rules and pass the bill, as amended.

This is a 5-minute vote.

The vote was taken by electronic device, and there were—yeas 419, nays 0, not voting 14, as follows:

[Roll No. 177]

YEAS—419

Abraham	Cárdenas	DeSaulnier
Adams	Carney	DesJarlais
Aderholt	Carson (IN)	Deutch
Aguilar	Carter (GA)	Diaz-Balart
Allen	Carter (TX)	Dingell
Amash	Cartwright	Doggett
Amodei	Castor (FL)	Dold
Ashford	Castro (TX)	Donovan
Babin	Chabot	Doyle, Michael F.
Barletta	Chaffetz	Duckworth
Barr	Chu, Judy	Duffy
Barton	Ciçilline	Duncan (SC)
Bass	Clark (MA)	Duncan (TN)
Beatty	Clarke (NY)	Edwards
Becerra	Clawson (FL)	Ellison
Benishchek	Clay	Ellmers (NC)
Bera	Cleaver	Emmer (MN)
Beyer	Clyburn	Engel
Bilirakis	Coffman	Eshoo
Bishop (GA)	Cohen	Esty
Bishop (MI)	Cole	Farenthold
Bishop (UT)	Collins (GA)	Farr
Black	Comstock	Fattah
Blackburn	Conaway	Fitzpatrick
Blum	Connolly	Fleischmann
Blumenauer	Conyers	Fleming
Bonamici	Cook	Flores
Bost	Cooper	Forbes
Boustany	Costa	Fortenberry
Boyle, Brendan F.	Costello (PA)	Foster
Brady (PA)	Courtney	Fox
Brady (TX)	Cramer	Frankel (FL)
Brat	Crenshaw	Franks (AZ)
Bridenstine	Crowley	Frelinghuysen
Brooks (AL)	Cuellar	Fudge
Brooks (IN)	Culberson	Gabbard
Brown (FL)	Cummings	Gallego
Brownley (CA)	Curbelo (FL)	Garamendi
Buchanan	Davis (CA)	Garrett
Buck	Davis, Danny	Gibbs
Bucshon	Davis, Rodney	Gibson
Burgess	DeFazio	Gohmert
Bustos	DeGette	Goodlatte
Butterfield	Delaney	Gosar
Byrne	DeLauro	Gowdy
Calvert	DelBene	Graham
Capps	Denham	Granger
Capuano	Dent	Graves (GA)
	DeSantis	

Graves (LA)	Lummis	Royce
Grayson	Lynch	Ruiz
Green, Al	Maloney	Ruppersberger
Green, Gene	Carolyn	Rush
Griffith	Maloney, Sean	Russell
Grijalva	Marchant	Ryan (OH)
Grothman	Marino	Salmon
Guinta	Matsui	Sánchez, Linda T.
Guthrie	McCarthy	Sánchez, Loretta
Hahn	McCaul	Sanford
Hardy	McClintock	Sarbanes
Harper	McCollum	Scalise
Harris	McDermott	Schakowsky
Hartzler	McGovern	Schiff
Hastings	McHenry	Schrader
Heck (NV)	McKinley	Schweikert
Heck (WA)	McMorris	Scott (VA)
Hensarling	Rodgers	Scott, Austin
Herrera Beutler	McNerney	Scott, David
Hice, Jody B.	McSally	Sensenbrenner
Higgins	Meadows	Serrano
Hill	Meehan	Sessions
Himes	Meeks	Sewell (AL)
Hinojosa	Meng	Sherman
Holding	Messer	Shimkus
Honda	Mica	Shuster
Hoyer	Miller (FL)	Simpson
Hudson	Miller (MI)	Sinema
Huelskamp	Moolenaar	Sires
Huffman	Mooney (WV)	Slaughter
Huizenga (MI)	Moore	Smith (MO)
Hultgren	Moulton	Smith (NE)
Hunter	Mullin	Smith (NJ)
Hurd (TX)	Mulvaney	Smith (TX)
Hurt (VA)	Murphy (FL)	Smith (WA)
Israel	Murphy (PA)	Speier
Jackson Lee	Nadler	Stefanik
Jeffries	Napolitano	Stewart
Jenkins (KS)	Neal	Stivers
Jenkins (WV)	Neugebauer	Swalwell (CA)
Johnson (GA)	Newhouse	Takano
Johnson (OH)	Noem	Thompson (CA)
Johnson, E. B.	Nolan	Thompson (MS)
Johnson, Sam	Norcross	Thompson (PA)
Jolly	Nugent	Thornberry
Jones	Nunes	Tiberi
Jordan	O'Rourke	Tipton
Joyce	Olson	Titus
Kaptur	Palazzo	Tonko
Katko	Pallone	Trott
Keating	Palmer	Tsongas
Kelly (IL)	Pascrell	Turner
Kelly (MS)	Paulsen	Upton
Kelly (PA)	Payne	Valadao
Kennedy	Pearce	Van Hollen
Kildee	Pelosi	Vargas
Kilmer	Perlmutter	Veasey
Kind	Perry	Peterson
King (IA)	Peters	Pingree
King (NY)	Peterson	Pittenger
Kinzinger (IL)	Pingree	Pitts
Kirkpatrick	Pitts	Pocan
Kline	Pocan	Rice (TX)
Knight	Kuster	Poliquin
Kroger	Labrador	Walker
Kyburz	LaHood	Walorski
Lamborn	LaMalfa	Walters, Mimi
Lance	Lamborn	Walz
Langevin	Lance	Price (NC)
Larsen (WA)	Langevin	Price, Tom
Larson (CT)	Larsen (WA)	Quigley
Latta	Larson (CT)	Rangel
Lawrence	Latta	Ratcliffe
Lee	Lawrence	Reed
Levin	Lee	Reichert
Lewis	Levin	Renacci
Lieu, Ted	Lewis	Ribble
Lipinski	Lieu, Ted	Rice (NY)
LoBiondo	Lipinski	Rice (SC)
Loebsack	LoBiondo	Richmond
Lofgren	Loebsack	Rigell
Long	Lofgren	Roby
Loudermilk	Long	Roe (TN)
Love	Loudermilk	Rogers (AL)
Lowenthal	Love	Rogers (KY)
Lowe	Lowenthal	Rohrabacher
Lucas	Lowe	Rokita
Luetkemeyer	Lucas	Rooney (FL)
Lujan Grisham (NM)	Luetkemeyer	Ros-Lehtinen
Luján, Ben Ray (NM)	Garrett	Roskam
	Lujan Grisham (NM)	Ross
	Rouzer	Roybal-Allard

NOT VOTING—14

Collins (NY)	Graves (MO)	Issa
Crawford	Gutiérrez	MacArthur
Fincher	Hanna	