

now the Federal Government is charging people who try to get an education 6 percent, 8 percent, 10 percent, 12 percent, and even higher on student loans. We have a very straightforward bill that would bring the interest rate down, put money back in people's pockets, and give people who are just trying to get a fair shot a real opportunity to build an economic future.

Mr. DURBIN. I will ask the last question through the Chair. So yesterday—so everybody can understand what happened—there was a threatened Republican filibuster to stop us from even debating this bill, and in order to stop the filibuster and begin debating the bill so 25 million students could get a lower interest rate on the student loans, we needed 60 votes on the floor. We had all the Democrats and only three Republicans—Senator COLLINS of Maine, Senator CORKER of Tennessee, and Senator MURKOWSKI of Alaska—prepared to vote. No other Republican Senator would join us in starting the debate on lowering the interest rate on student loans.

We need two more Republican Senators to join those three Republicans so we can start bringing relief to student borrowers all across the United States.

Is that where we stand today?

Ms. WARREN. That is exactly where we stand today. We are just two votes shy. What we know now is how the Republicans have voted. So now it is up to all of us to get two more Republicans to agree to just let us bring this bill to the floor. Just let us have the debate. Just let us have the vote.

Mr. DURBIN. I thank the Senator from Massachusetts for her leadership on this important issue.

Madam President, what is the order of business on the floor?

The PRESIDING OFFICER. There is 3 minutes remaining prior to the Senate proceeding to executive session.

Mr. DURBIN. Madam President, I will follow up on the dialogue I just had with Senator WARREN.

These are issues that really hit home for families. We have had four issues on the floor of the Senate in the last several months which really define the difference between the political parties.

The Democrats have argued and urged that we extend unemployment benefits for the long-term unemployed in America so they can find work, save their homes, pay their utility bills, and have a cell phone to go look for work. Unfortunately, we didn't have enough support on the other side of the aisle when it came to extending unemployment benefits.

The next issue was to raise the minimum wage—which we have not done for a long time—so that those who are struggling—primarily women—will have a basic minimum wage so they can get by from paycheck to paycheck. Many of us believe that if you are willing to get up and go to work every morning, you should not live in poverty in America.

The third issue was gender equality. If my daughter and my son work the same job, they should get the same paycheck. There should not be discrimination against women. Republicans opposed us on that.

Now comes the fourth issue: renegotiating college student loans so that some 40 million student loan borrowers across America have a chance to pay less interest on their student loans, their monthly payments would go down, and they would be able to pay off their loans sooner so they could get on with their lives. We could only get 3 Republicans out of 45 to join us in an effort to start the debate on the bill yesterday, so we fell short. We needed two Republican Senators to join Senator WARREN, myself, and others—Senator FRANKEN of Minnesota and Senator REED of Rhode Island—to join us in initiating this conversation.

I say to my Republican colleagues, when you go home this weekend, try to find some college students and their families and engage them in this conversation. You will find what we found out on the Democratic side. If you listen to working families who are struggling to put their kids through school, they will tell you they need help. We offered help yesterday, but we fell short by two Republican votes.

I hope the Republican filibuster will be overturned next week when we return.

I yield the floor.

CONCLUSION OF MORNING BUSINESS

The PRESIDING OFFICER. Morning business is closed.

EXECUTIVE SESSION

NOMINATION OF LAEL BRAINARD TO BE A MEMBER OF THE BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

NOMINATION OF JEROME H. POWELL TO BE A MEMBER OF THE BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

NOMINATION OF STANLEY FISCHER TO BE VICE CHAIRMAN OF THE BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

The PRESIDING OFFICER. Under the previous order, the Senate will proceed to executive session to consider the following nominations, which the clerk will report.

The assistant legislative clerk read the nominations of Lael Brainard, of the District of Columbia, to be a Member of the Board of Governors of the Federal Reserve System, Jerome H. Powell, of Maryland, to be a Member of the Board of Governors of the Federal Reserve System, and Stanley Fischer,

of New York, to be Vice Chairman of the Board of Governors of the Federal Reserve System.

The PRESIDING OFFICER. The question is, Will the Senate advise and consent to the nomination of Lael Brainard, of the District of Columbia, to be a Member of the Board of Governors of the Federal Reserve System?

Mr. HELLER. I ask for the yeas and nays.

The PRESIDING OFFICER. Is there a sufficient second?

There appears to be a sufficient second.

The clerk will call the roll.

The assistant legislative clerk called the roll.

Mr. DURBIN. I announce that the Senator from California (Mrs. BOXER), the Senator from Missouri (Mrs. MCCASKILL), the Senator from Oregon (Mr. MERKLEY), and the Senator from West Virginia (Mr. ROCKEFELLER) are necessarily absent.

Mr. CORNYN. The following Senators are necessarily absent: the Senator from North Carolina (Mr. BURR), the Senator from Georgia (Mr. CHAMBLISS), the Senator from Mississippi (Mr. COCHRAN), and the Senator from Kansas (Mr. MORAN).

The PRESIDING OFFICER. Are there any other Senators in the Chamber desiring to vote?

The result was announced—yeas 61, nays 31, as follows:

[Rollcall Vote No. 189 Ex.]

YEAS—61

Alexander	Hagan	Murphy
Baldwin	Harkin	Murray
Begich	Hatch	Nelson
Bennet	Heinrich	Portman
Blumenthal	Heitkamp	Pryor
Booker	Hirono	Reed
Brown	Johanns	Reid
Cantwell	Johnson (SD)	Schatz
Cardin	Kaine	Schumer
Carper	King	Shaheen
Casey	Kirk	Stabenow
Collins	Klobuchar	Tester
Coons	Landrieu	Udall (CO)
Corker	Leahy	Udall (NM)
Crapo	Levin	Walsh
Donnelly	Manchin	Warner
Durbin	Markey	Warren
Feinstein	McCain	Whitehouse
Flake	Menendez	Wyden
Franken	Mikulski	
Gillibrand	Murkowski	

NAYS—31

Ayotte	Grassley	Rubio
Barrasso	Heller	Sanders
Blunt	Hoeben	Scott
Boozman	Inhofe	Sessions
Coats	Isakson	Shelby
Coburn	Johnson (WI)	Thune
Cornyn	Lee	Toomey
Cruz	McConnell	Vitter
Enzi	Paul	Wicker
Fischer	Risch	
Graham	Roberts	

NOT VOTING—8

Boxer	Cochran	Moran
Burr	McCaskill	Rockefeller
Chambliss	Merkley	

The nomination was confirmed.

The PRESIDING OFFICER. Under the previous order, the question is, Will the Senate advise and consent to the nomination of Jerome H. Powell, of Maryland, to be a Member of the Board of Governors of the Federal Reserve System?