

S. 3680. A bill to amend the Internal Revenue Code of 1986 to modify and extend the making work pay credit; to the Committee on Finance.

By Ms. LANDRIEU:

S. 3681. A bill to clarify the collateral requirement for certain loans under section 7(d) of the Small Business Act, and for other purposes; to the Committee on Small Business and Entrepreneurship.

By Mr. WARNER (for himself, Mr. KIRK, Mr. WEBB, Mr. MENENDEZ, Mr. CASEY, Mr. WHITEHOUSE, Mr. KERRY, and Mr. DURBIN):

S. 3682. A bill to establish and operate a National Center for Campus Public Safety; to the Committee on the Judiciary.

By Mrs. MURRAY (for herself and Ms. CANTWELL):

S. 3683. A bill to preserve the Green Mountain Lookout in the Glacier Peak Wilderness of the Mount Baker-Snoqualmie National Forest; to the Committee on Energy and Natural Resources.

velop markets for concrete masonry products.

S. 3623

At the request of Mr. REED, the names of the Senator from Massachusetts (Mr. KERRY), the Senator from Rhode Island (Mr. WHITEHOUSE), the Senator from Pennsylvania (Mr. CASEY), the Senator from Ohio (Mr. BROWN), the Senator from New York (Mrs. GILLIBRAND), the Senator from West Virginia (Mr. ROCKEFELLER), the Senator from Iowa (Mr. HARKIN) and the Senator from New York (Mr. SCHUMER) were added as cosponsors of S. 3623, a bill to extend the authorizations of appropriations for certain national heritage areas, and for other purposes.

S. RES. 613

At the request of Mr. LIEBERMAN, the name of the Senator from Michigan (Ms. STABENOW) was added as a cosponsor of S. Res. 613, a resolution urging the governments of Europe and the European Union to designate Hizballah as a terrorist organization and impose sanctions, and urging the President to provide information about Hizballah to the European allies of the United States and to support to the Government of Bulgaria in investigating the July 18, 2012, terrorist attack in Burgas.

## SUBMISSION OF CONCURRENT AND SENATE RESOLUTIONS

The following concurrent resolutions and Senate resolutions were read, and referred (or acted upon), as indicated:

By Mr. REID (for himself and Mr. MCCONNELL):

S. Res. 616. A resolution to authorize the production of records by the Permanent Subcommittee on Investigations of the Committee on Homeland Security and Governmental Affairs; considered and agreed to.

By Mrs. HUTCHISON (for herself and Mr. CORNYN):

S. Res. 617. A resolution congratulating the recipient of the 2012 Heisman Memorial Trophy; to the Committee on the Judiciary.

By Mr. LEVIN (for himself, Ms. STABENOW, Mr. SESSIONS, Mr. ALEXANDER, Ms. LANDRIEU, Mr. COCHRAN, Mr. HARKIN, Mr. SHELBY, Mr. CORNYN, Mrs. BOXER, Mrs. MURRAY, Mr. COBURN, Mr. KERRY, Mrs. HUTCHISON, Mrs. GILLIBRAND, Mr. LEAHY, Mr. SANDERS, Mr. REID, Ms. MIKULSKI, Mr. DURBIN, Mr. PRYOR, Mr. NELSON of Florida, Mr. BROWN of Ohio, Mr. LIEBERMAN, Mr. CONRAD, Mr. LAUTENBERG, Mr. KOHL, Ms. CANTWELL, Mrs. MCCASKILL, Mr. WYDEN, Mr. COONS, Mr. BAUCUS, Mr. WHITEHOUSE, Mr. MANCHIN, Mr. BENNET, Mr. CARDIN, Mrs. HAGAN, Mr. CASEY, Mr. BEGICH, Mr. MENENDEZ, Mr. WARNER, Mr. UDALL of New Mexico, Ms. KLOBUCHAR, Mr. INOUE, Mr. CORKER, Mr. JOHNSON of South Dakota, Mr. FRANKEN, Mr. ROCKEFELLER, Mr. UDALL of Colorado, Mr. BLUMENTHAL, Mr. AKAKA, Mr. REED, and Mrs. SHAHEEN):

S. Res. 618. A resolution observing the 100th birthday of civil rights icon Rosa Parks and commemorating her legacy; to the Committee on the Judiciary.

## ADDITIONAL COSPONSORS

S. 3227

At the request of Mr. NELSON of Florida, the name of the Senator from North Carolina (Mrs. HAGAN) was added as a cosponsor of S. 3227, a bill to enable concrete masonry products manufacturers and importers to establish, finance, and carry out a coordinated program of research, education, and promotion to improve, maintain, and de-

## STATEMENTS ON INTRODUCED BILLS AND JOINT RESOLUTIONS

By Ms. LANDRIEU:

S. 3681. A bill to clarify the collateral requirement for certain loans under section 7(d) of the Small Business Act, and for other purposes; to the Committee on Small Business and Entrepreneurship.

Ms. LANDRIEU. Mr. President, I come to the floor today to speak on an issue that is of great importance to my home State of Louisiana: Federal disaster assistance. As you know, along the Gulf Coast we keep an eye trained on the Gulf of Mexico during hurricane season. This is following the devastating one-two punch of Hurricanes Katrina and Rita of 2005 as well as Hurricanes Gustav and Ike in 2008. Unfortunately, our region also has had to deal with the economic and environmental damage from the Deepwater Horizon disaster in 2010 and more recently Hurricane Isaac. Due to this history, as Chair of the Senate Committee on Small Business and Entrepreneurship, ensuring Federal disaster programs are effective and responsive to disaster victims is one of my top priorities. While the Gulf Coast is prone to hurricanes, other parts of the country are no strangers to disaster. The Midwest has tornadoes, California experiences earthquakes and wildfires, and the Northeast sees crippling snowstorms. So no part of our country is spared from disasters—disasters which can and will strike at any moment. This certainly hit home when the northeast was struck by Hurricane Sandy in October of this year. With

this in mind, we must ensure that the Federal government is better prepared and has the tools necessary to respond quickly and effectively following a disaster.

In order to give the U.S. Small Business Administration, SBA, better tools to respond after a future disaster, I am proud to have filed S. 3672, legislation that will make a small but important improvement to SBA's disaster assistance programs for impacted businesses. This provision builds off of SBA disaster reforms enacted in 2008 and ensures that SBA is responsive to the needs of small businesses seeking smaller amounts of disaster assistance. These are the businesses that are burdened the most by liens on their primary personal residential homes when they could conceivably provide sufficient business assets as collateral for the loan. In particular, the bill I am filing today would clarify that, for SBA disaster business loans less than \$200,000, SBA is required to utilize assets other than the primary residence if those assets are available to use as collateral towards the loan. The bill is very clear though that these assets should be of equal or greater value than the amount of the loan. Also, to ensure that this is a targeted improvement, the bill includes additional language that this bill in no way requires SBA to reduce the amount or quality of collateral it seeks on these types of loans.

I note that this provision is similar to Section 204 of S. 2731, the Small Business Administration Disaster Recovery and Reform Act of 2009 that Senator BILL NELSON and I introduced last Congress. A similar provision also passed the House of Representatives twice last Congress. H.R. 3854, which included a modified collateral requirement under Section 801, passed the House on October 29, 2009, by a vote of 389-32. The provision also passed the House again on November 6, 2009, by a voice vote as Section 2 of H.R. 3743. So this provision has a history of bipartisan Congressional support. I want to especially thank Ranking Member OLYMPIA SNOWE for working with me to improve upon this previous legislation. The legislation that I am filing today is a result of discussions with both her and other stakeholders. I believe that this bill is better because of improvements that came out these productive discussions.

This bill addresses a key issue that is serving as a roadblock to business owners interested in applying for smaller SBA disaster loans. After the multiple disasters that hit the Gulf Coast, I and my staff have consistently heard from business owners, discouraged from applying for SBA disaster loans. When we have inquired further on the main reasons behind this hesitation, the top concern related to SBA requiring business owners to put up their personal home as collateral for smaller SBA business disaster loans. This requirement is understandable for large loans