

to the unfathomable service and sacrifice of the many Americans exceptional enough to wear the uniform—not only the 21.8 million veterans alive today, including more than 134,000 from the State of Maine, but also those who are no longer with us. Featuring stunning black granite tiles etched with digitized pictures of veterans, the wall serves as a fitting and moving tribute to those who so ably and courageously served under the Stars and Stripes to protect and preserve the cherished principles that have made our nation the greatest on earth. And, while new tiles are added twice yearly—at Memorial Day and Veterans Day—the Midcoast Area Veterans Memorial Wall is always open and provides an opportunity for each of us to express our boundless gratitude to those who have placed service above self not just on national holidays, but on every day of every month of every year.

On August 3, 2012, the Midcoast Area Veterans Memorial Wall will officially be dedicated and will feature remarks from Maine's esteemed First Lady Ann LePage, as well as officers and representatives of USCGC *Abbie Burgess*, USCGC *Tackle*, USCGC *Thunder Bay*, USS *San Antonio*, the United States Marine Corps, and the Maine Army National Guard.

On the occasion of the official dedication of the Midcoast Area Veterans Memorial Wall, I convey my deep and abiding appreciation to the many dedicated volunteers who have worked tirelessly over the past 16 years to bring this day to fruition. This faithful and successful effort exemplifies the very best of what it means to be a Mainer and an American.●

TRIBUTE TO ALLYSON BURNS

● Mr. THUNE. Mr. President, today I recognize Allyson Burns, an intern in my Rapid City, SD, office, for all of the hard work she has done for me, my staff, and the State of South Dakota over the past couple of months.

Allyson is a graduate of Stevens High School in Rapid City, SD. Currently, she is attending Creighton University in Omaha, NE where she is majoring in psychology and creative writing. She is a hard worker who has been dedicated to getting the most out of her internship experience.

I extend my sincere thanks and appreciation to Allyson for all of the fine work she has done and wish her continued success in the years to come.●

TRIBUTE TO TYLER FITZ

● Mr. THUNE. Mr. President, today I recognize Tyler Fitz, an intern in my Washington, DC, office, for all of the hard work he has done for me, my staff, and the State of South Dakota over the past several weeks.

Tyler is a graduate of Roosevelt High School in Sioux Falls, SD. He is also a graduate of South Dakota State University where he majored in history

and Spanish. He is a hard worker who has been dedicated to getting the most out of his internship experience.

I extend my sincere thanks and appreciation to Tyler for all of the fine work he has done and wish him continued success in the years to come.●

TRIBUTE TO STEPHEN GOODFELLOW

● Mr. THUNE. Mr. President, today I wish to recognize Stephen Goodfellow, an intern in my Sioux Falls, SD, office, for all of the hard work he has done for me, my staff, and the State of South Dakota over the past several weeks.

Stephen is a graduate of Boiling Springs High School in Boiling Springs, PA. Currently, he is attending the University of South Dakota where he is majoring in economics and finance. He is a hard worker who has been dedicated to getting the most out of his internship experience.

I would like to extend my sincere thanks and appreciation to Stephen for all of the fine work he has done and wish him continued success in the years to come.●

TRIBUTE TO ALEX HALL

● Mr. THUNE. Mr. President, today I recognize Alex Hall, an intern in my Washington, DC, office, for all of the hard work he has done for me, my staff, and the State of South Dakota over the past several weeks.

Alex is a graduate of Lincoln High School in Sioux Falls, SD. Currently, he is attending the University of New Mexico where he is majoring in philosophy and psychology. He is a hard worker who has been dedicated to getting the most out of his internship experience.

I extend my sincere thanks and appreciation to Alex for all of the fine work he has done and wish him continued success in the years to come.●

TRIBUTE TO KODY KYRISS

● Mr. THUNE. Mr. President, today I wish to recognize Kody Kyriess, an intern in my Aberdeen, SD, office, for all of the hard work he has done for me, my staff, and the State of South Dakota over the past several weeks.

Kody is a native of Lesterville and a graduate of Menno High School. Currently, he is attending Northern State University, where he is pursuing degrees in English and political science. He is a very hard worker who has been dedicated to getting the most out of his internship experience.

I would like to extend my sincere thanks and appreciation to Kody for all of the fine work he has done and wish him continued success in the years to come.●

TRIBUTE TO MEGAN RAPOSA

● Mr. THUNE. Mr. President, today I wish to recognize Megan Raposa, an in-

tern in my Sioux Falls, SD, office, for all of the hard work she has done for me, my staff, and the State of South Dakota over the past several weeks.

Megan is a graduate of St. Thomas More High School in Rapid City, SD. Currently, she is attending Augustana College where she is majoring in business communications and government. She is a hard worker who has been dedicated to getting the most out of her internship experience.

I would like to extend my sincere thanks and appreciation to Megan for all of the fine work she has done and wish her continued success in the years to come.●

TRIBUTE TO BRENDAN SMITH

● Mr. THUNE. Mr. President, today I recognize Brendan Smith, an intern in my Washington, DC, office, for all of the hard work he has done for me, my staff, and the State of South Dakota over the past several weeks.

Brendan is a graduate of Lyman High School in Presho, SD. Currently, he is attending South Dakota School of Mines and Technology where he is majoring in chemical engineering. He is a hard worker who has been dedicated to getting the most out of his internship experience.

I extend my sincere thanks and appreciation to Brendan for all of the fine work he has done and wish him continued success in the years to come.●

TRIBUTE TO JAMES WHITCHER

● Mr. THUNE. Mr. President, today I recognize James Whitcher, an intern in my Washington, DC, office, for all of the hard work he has done for me, my staff, and the State of South Dakota over the past several weeks.

James is a graduate of Hot Springs High School in Hot Springs, SD. Currently, he is attending the University of Mary in Bismarck, ND, where he is majoring in athletic training. He is a hard worker who has been dedicated to getting the most out of his internship experience.

I extend my sincere thanks and appreciation to James for all of the fine work he has done and wish him continued success in the years to come.●

MESSAGES FROM THE PRESIDENT

Messages from the President of the United States were communicated to the Senate by Mr. Pate, one of his secretaries.

EXECUTIVE MESSAGES REFERRED

As in executive session the Presiding Officer laid before the Senate messages from the President of the United States submitting sundry nominations which were referred to the Committee on Health, Education, Labor, and Pensions.

(The messages received today are printed at the end of the Senate proceedings.)

REPORT RELATIVE TO THE
ISSUANCE OF AN EXECUTIVE
ORDER TO TAKE ADDITIONAL
STEPS WITH RESPECT TO THE
NATIONAL EMERGENCY ORIGI-
NALLY DECLARED ON MARCH 15,
1995 IN EXECUTIVE ORDER 12957
WITH RESPECT TO IRAN—PM 60

The PRESIDING OFFICER laid before the Senate the following message from the President of the United States, together with an accompanying report; which was referred to the Committee on Banking, Housing, and Urban Affairs:

To the Congress of the United States:

Pursuant to the International Emergency Economic Powers Act (50 U.S.C. 1701 *et seq.*) (IEEPA), I hereby report that I have issued an Executive Order (the “order”) that takes additional steps with respect to the national emergency declared in Executive Order 12957 of March 15, 1995.

In Executive Order 12957, the President found that the actions and policies of the Government of Iran threaten the national security, foreign policy, and economy of the United States. To deal with that threat, the President in Executive Order 12957 declared a national emergency and imposed prohibitions on certain transactions with respect to the development of Iranian petroleum resources. To further respond to that threat, Executive Order 12959 of May 6, 1995, imposed comprehensive trade and financial sanctions on Iran. Executive Order 13059 of August 19, 1997, consolidated and clarified the previous orders. To take additional steps with respect to the national emergency declared in Executive Order 12957 and to implement section 105(a) of the Comprehensive Iran Sanctions, Accountability, and Divestment Act of 2010 (Public Law 111–195) (22 U.S.C. 8501 *et seq.*) (CISADA), I issued Executive Order 553 on September 28, 2010, to impose sanctions on officials of the Government of Iran and other persons acting on behalf of the Government of Iran determined to be responsible for or complicit in certain serious human rights abuses. To take further additional steps with respect to the threat posed by Iran and to provide implementing authority for a number of the sanctions set forth in the Iran Sanctions Act of 1996 (Public Law 104–172) (50 U.S.C. 1701 note) (ISA), as amended by CISADA, I issued Executive Order 13574 on May 23, 2011, to authorize the Secretary of the Treasury to implement certain sanctions imposed by the Secretary of State pursuant to ISA, as amended by CISADA. I also issued Executive Order 13590 on November 20, 2011, to take additional steps with respect to this emergency by authorizing the Secretary of State to impose sanctions on persons providing certain goods, services, technology, or support that contribute either to Iran’s development of petroleum resources or to Iran’s production of petrochemicals, and to authorize the Secretary of the

Treasury to implement some of those sanctions. On February 5, 2012, in order to take further additional steps pursuant to this emergency, and to implement section 1245(c) of the National Defense Authorization Act for Fiscal Year 2012 (Public Law 112–81), I issued Executive Order 13599 blocking the property of the Government of Iran, all Iranian financial institutions, and persons determined to be owned or controlled by, or acting for or on behalf of, such parties. Most recently, on April 22, 2012, and May 1, 2012, I issued Executive Orders 13606 and 13608, respectively. Executive Orders 13606 and 13608 each take additional steps with respect to various emergencies, including the emergency declared in Executive Order 12957 concerning Iran, to address the use of computer and information technology to commit serious human rights abuses and efforts by foreign persons to evade sanctions.

The order takes additional steps with respect to the national emergency declared in Executive Order 12957, particularly in light of the Government of Iran’s use of revenues from petroleum, petroleum products, and petrochemicals for illicit purposes; Iran’s continued attempts to evade international sanctions through deceptive practices; and the unacceptable risk posed to the international financial system by Iran’s activities. Subject to certain exceptions and conditions, the order authorizes the Secretary of the Treasury and the Secretary of State, as set forth in the order, to impose sanctions on persons as described in the order, all as more fully described below.

Section 1 of the order authorizes the Secretary of the Treasury, in consultation with the Secretary of State, to impose financial sanctions on foreign financial institutions determined to have knowingly conducted or facilitated certain significant financial transactions with the National Iranian Oil Company (NIOC) or Naftiran Intertrade Company (NICO), or for the purchase or acquisition of petroleum, petroleum products, or petrochemical products from Iran.

Section 2 of the order authorizes the Secretary of State, in consultation with the Secretary of the Treasury, the Secretary of Commerce, and the United States Trade Representative, and with the President of the Export-Import Bank, the Chairman of the Board of Governors of the Federal Reserve System, and other agencies and officials as appropriate, to impose any of a number of sanctions on a person upon determining that the person: knowingly engaged in a significant transaction for the purchase or acquisition of petroleum, petroleum products, or petrochemical products from Iran; is a successor entity to a person determined to meet the criterion above; owns or controls a person determined to meet the criterion above, and had knowledge that the person engaged in the activities referred to therein; or is owned or controlled by, or under common owner-

ship or control with, a person determined to meet the criterion above, and knowingly participated in the activities referred to therein.

Sections 3 and 4 of the order provide that, for persons determined to meet any of the criteria specified in section 2 of the order, the heads of the relevant agencies, in consultation with the Secretary of State, shall implement the sanctions imposed by the Secretary of State. The sanctions provided for in sections 3 and 4 of the order include the following actions: the Board of Directors of the Export-Import Bank shall deny approval of the issuance of any guarantee, insurance, extension of credit, or participation in an extension of credit in connection with the export of any goods or services to the sanctioned person; agencies shall not issue any specific license or grant any other specific permission or authority under any statute that requires the prior review and approval of the United States Government as a condition for the export or reexport of goods or technology to the sanctioned person; for a sanctioned person that is a financial institution: the Chairman of the Board of Governors of the Federal Reserve System and the President of the Federal Reserve Bank of New York shall take such actions as they deem appropriate, including denying designation, or terminating the continuation of any prior designation of, the sanctioned person as a primary dealer in United States Government debt instruments; or agencies shall prevent the sanctioned person from serving as an agent of the United States Government or serving as a repository for United States Government funds; agencies shall not procure, or enter into a contract for the procurement of, any goods or services from the sanctioned person; the Secretary of the Treasury shall take actions where necessary to: prohibit any United States financial institution from making loans or providing credits to the sanctioned person totaling more than \$10,000,000 in any 12-month period unless such person is engaged in activities to relieve human suffering and the loans or credits are provided for such activities; prohibit any transactions in foreign exchange that are subject to the jurisdiction of the United States and in which the sanctioned person has any interest; prohibit any transfers of credit or payments between financial institutions or by, through, or to any financial institution, to the extent that such transfers or payments are subject to the jurisdiction of the United States and involve any interest of the sanctioned person; block all property and interests in property that are in the United States, that come within the United States, or that are or come within the possession or control of any United States person, including any foreign branch, of the sanctioned person, and provide that such property and interests in property may not be transferred, paid, exported, withdrawn, or otherwise dealt in; or restrict or