

Committee Meetings

(Committees not listed did not meet)

CONSUMER FINANCIAL MARKETPLACE

Committee on Banking, Housing, and Urban Affairs: Committee concluded a hearing to examine empowering and protecting servicemembers, their families and veterans in the consumer financial marketplace, after receiving testimony from Hollister K. Petraeus, Assistant Director, Office of Servicemember Affairs, Consumer Financial Protection Bureau; Bonnie Spain, Rushmore Consumer Credit Resource Center, Rapid City, South Dakota; Admiral Steve Abbot, USN (Ret.), Navy-Marine Corps Relief Society, and Frank Pollack, Pentagon Federal Credit Union, both of Washington, D.C.; and Kevin Bergner, United Services Automobile Association, San Antonio, Texas.

SPECULATION AND COMPLIANCE WITH THE DODD-FRANK ACT

Committee on Homeland Security and Governmental Affairs: Permanent Subcommittee on Investigations concluded a hearing to examine speculation and compliance with the “Dodd-Frank Act”, after receiv-

ing testimony from Gary Gensler, Chairman, Commodity Futures Trading Commission; and Paul N. Cicio, Industrial Energy Consumers of America (IECA), Tyson Slocum, Public Citizen, and Wallace C. Turbeville, Better Markets, Inc., all of Washington, DC.

BUSINESS MEETING

Committee on the Judiciary: Committee ordered favorably reported the following business items:

S. 75, to restore the rule that agreements between manufacturers and retailers, distributors, or wholesalers to set the minimum price below which the manufacturer’s product or service cannot be sold violates the Sherman Act; and

The nominations of Stephanie Dawn Thacker, of West Virginia, to be United States Circuit Judge for the Fourth Circuit, Michael Walter Fitzgerald, to be United States District Judge for the Central District of California, Ronnie Abrams, to be United States District Judge for the Southern District of New York, Rudolph Contreras, of Virginia, to be United States District Judge for the District of Columbia, and Miranda Du, to be United States District Judge for the District of Nevada.

House of Representatives

Chamber Action

Public Bills and Resolutions Introduced: 32 public bills, H.R. 3332–3363; and 7 resolutions, H.J. Res. 83; H. Con. Res. 84–85; and H. Res. 454–457 were introduced. **Pages H7329–32**

Additional Cosponsors: **Pages H7332–33**

Reports Filed: Reports were filed today as follows:

H.R. 2840, to amend the Federal Water Pollution Control Act to regulate discharges from commercial vessels, and for other purposes, with an amendment (H. Rept. 112–266) and

H. Res. 455, providing for consideration of the bill (H.R. 2838) to authorize appropriations for the Coast Guard for fiscal years 2012 through 2015, and for other purposes (H. Rept. 112–267). **Page H7329**

Speaker: Read a letter from the Speaker wherein he appointed Representative Fitzpatrick to act as Speaker pro tempore for today. **Page H7259**

Recess: The House recessed at 11:31 a.m. and reconvened at 12 noon. **Page H7268**

Agriculture, Rural Development, Food and Drug Administration, and Related Agencies Appropriations Act, 2012: The House disagreed to the amendments of the Senate to H.R. 2112, making consolidated appropriations for the Departments of Agriculture, Commerce, Justice, Transportation, and Housing and Urban Development, and related programs for the fiscal year ending September 30, 2012, and requested a conference with the Senate.

Pages H7374–79, H7288–89

Agreed to the Dicks motion to instruct conferees on the bill by a yea-and-nay vote of 265 yeas to 160 nays, Roll No. 822. **Pages H7374–79, H7288–89**

The Chair appointed the following conferees: Representatives Rogers (KY), Young (FL), Lewis (CA), Wolf, Kingston, Latham, Aderholt, Emerson, Culberson, Carter, Bonner, LaTourette, Dicks, DeLauro, Olver, Pastor, Price (NC), Farr, Fattah, and Schiff. **Page H7289**

Access to Capital for Job Creators Act: The House passed H.R. 2940, to direct the Securities and Exchange Commission to eliminate the prohibition against general solicitation as a requirement for a

certain exemption under Regulation D, by a recorded vote of 413 ayes to 11 noes, Roll No. 828.

Pages H7279–88, H7289–95, H7311–14

Rejected the DeFazio motion to recommit the bill to the Committee on Financial Services with instructions to report the same back to the House forthwith with an amendment, by a recorded vote of 190 ayes to 236 noes, Roll No. 827.

Page H7313

Pursuant to the rule, the amendment in the nature of a substitute recommended by the Committee on Financial Services now printed in the bill shall be considered as adopted.

Page H7289

Rejected:

Miller (NC) amendment (printed in part B of H. Rept. 112–265) that sought to require disclosure of bonus compensation structures and “golden parachute” arrangements in advertising materials associated with an exempted offering (by a recorded vote of 190 ayes to 234 noes, Roll No. 826).

Pages H7294–95, H7311–12

Agreed that the Clerk be authorized to make technical and conforming changes to reflect the actions of the House.

Page H7314

H. Res. 453, the rule providing for consideration of the bills (H.R. 2930) and (H.R. 2940) was agreed to by voice vote after the previous question was ordered by a yea-and-nay vote of 241 yeas to 184 nays, Roll No. 821.

Page H7288

Entrepreneur Access to Capital Act: The House passed H.R. 2930, to amend the securities laws to provide for registration exemptions for certain crowd-funded securities, by a recorded vote of 407 ayes to 17 noes, Roll No. 825.

Pages H7279–88, H7295–H7311

Rejected the Holt motion to recommit the bill to the Committee on Financial Services with instructions to report the same back to the House forthwith with an amendment, by a recorded vote of 187 ayes to 237 noes, Roll No. 824.

Pages H7310–11

Pursuant to the rule, the amendment recommended by the Committee on Financial Services now printed in the bill shall be considered as an original bill for the purpose of amendment under the five-minute rule.

Page H7300

Agreed to:

McHenry amendment (No. 1 printed in part A of H. Rept. 112–265) that makes technical corrections. The amendment also requires the issuer to state a target offering amount and a deadline to reach the target offering amount. It requires that the Securities and Exchange Commission is provided a notice upon completion of the offering, which shall include the aggregate offering amount and the number of purchasers. Clarifies the disqualification provision to ensure that both issuers and intermediaries, as well as their predecessors, affiliates, officers, directors, or

persons fulfilling similar roles, are disqualified from the exemption established in this bill should they have a history of committing securities fraud;

Pages H7301–02

Fincher amendment (No. 2 printed in part A of H. Rept. 112–265) that indexes to inflation the \$1 million and \$2 million aggregate annual amounts raised through the issue of the securities as authorized in the bill. The index for inflation would be measured by the annual change in the Consumer Price Index for All Urban Consumers published by the Bureau of Labor Statistics;

Pages H7302–03

Quayle amendment (No. 3 printed in part A of H. Rept. 112–265) that indexes the \$10,000 individual investment cap to inflation; and

Page H7303

Perlmutter amendment (No. 6 printed in part A of H. Rept. 112–265) that preserves a state’s right to enforce securities laws with respect to fraud, deceit or unlawful conduct.

Pages H7306–08

Rejected:

Barrow amendment (No. 5 printed in part A of H. Rept. 112–265) that sought to require the Commission to establish a website that provides the public with crowdfunding website safety tips for investing in securities described under section 4(6) and

Pages H7304–06

Velázquez amendment (No. 4 printed in part A of H. Rept. 112–265) that sought to require crowdfunding intermediaries to disclose their method of compensation to potential investors (by a recorded vote of 189 ayes to 234 noes, Roll No. 823).

Pages H7303–04, H7308–09

Agreed that the Clerk be authorized to make technical and conforming changes to reflect the actions of the House.

Page H7314

H. Res. 453, the rule providing for consideration of the bills (H.R. 2930) and (H.R. 2940) was agreed to by voice vote after the previous question was ordered by a yea-and-nay vote of 241 yeas to 184 nays, Roll No. 821.

Page H7288

Congressional-Executive Commission on the People’s Republic of China—Appointment: The Chair announced the Speaker’s appointment of the following Members of the House to the Congressional-Executive Commission on the People’s Republic of China: Representatives Kaptur and Honda.

Page H7314

Senate Messages: Message received from the Senate by the Clerk and subsequently presented to the House today and a message received from the Senate today appear on pages H7233, H7308, H7322 and H7324.

Senate Referrals: S. 271, S. 535, S. 684, S. 897, and S. 997 were referred to the Committee on Natural Resources and S. 278, S. 683, and S. 808 were held at the desk.

Page H7273

Quorum Calls—Votes: Three yea-and-nay votes and five recorded votes developed during the proceedings of today and appear on pages H7288, H7288–89, H7309, H7310–11, H7311, H7311–12, H7313 and H7314. There were no quorum calls.

Adjournment: The House met at 10 a.m. and adjourned at 9:03 p.m.

Committee Meetings

CHESAPEAKE BAY TMDL WATERSHED IMPLEMENTATION PLANS

Committee on Agriculture: Subcommittee on Conservation, Energy, and Forestry held a hearing to review the Implementation of Phase II of the Chesapeake Bay TMDL Watershed Implementation Plans and their impacts on rural communities. Testimony was heard from Shawn M. Garvin, Region 3 Administrator, Environmental Protection Agency; Michael Krancer, Secretary, Pennsylvania Department of Environmental Protection; and public witnesses.

INSTITUTIONALIZING IRREGULAR WARFARE CAPABILITIES

Committee on Armed Services: Subcommittee on Emerging Threats and Capabilities held a hearing on Institutionalizing Irregular Warfare Capabilities. Testimony was heard from Major General Peter Bayer, USA, Director of Strategy, Plans and Policy, U.S. Army; Rear Admiral Sinclair M. Harris, USN, Director, Navy Irregular Warfare Office, U.S. Navy; Brigadier General Daniel O'Donohue, USMC, Director, Capabilities Development Directorate, U.S. Marine Corps; and Brigadier General Jerry P. Martinez, USAF, Director for Joint Integration, Directorate of Operational Capability Requirements, U.S. Air Force.

SEAPOWER AND PROJECTION FORCES

Committee on Armed Services: Subcommittee on Seapower and Projection Forces; and the Subcommittee on Readiness held a joint hearing on a day without Seapower and Projection Forces. Testimony was heard from Vice Admiral Bruce W. Clingan, USN, Deputy Chief of Naval Operations for Operations, Planning and Strategy (N3/5), Lieutenant General Richard P. Mills, USMC, Deputy Commander for Combat Development and Integration, Marine Corps Combat Development Command, and Major General John W. Hesterman III, USAF, Assistant Deputy Chief of Staff for Operations, Plans, and Requirements (A3/5), U.S. Air Force.

FAIR LABOR STANDARDS ACT

Committee on Education and the Workforce: Subcommittee on Workforce Protections held a hearing entitled “Examining Regulatory and Enforcement Actions Under the Fair Labor Standards Act.” Testimony was heard from Nancy J. Leppink, Deputy Administrator, Wage and Hour Division, Department of Labor; and public witnesses.

EXECUTIVE OFFICE OF THE PRESIDENT AND THE OFFICE OF THE VICE PRESIDENT

Committee on Energy and Commerce: Subcommittee on Oversight and Investigations held a business meeting to consider a motion authorizing the issuance of subpoenas for certain records of the Executive Office of the President and the Office of the Vice President. The Chairman was authorized to issue subpoenas.

MISCELLANEOUS MEASURES

Committee on Energy and Commerce: Subcommittee on Energy and Power held a markup of H.R. 1633, the “Farm Dust Regulation Prevention Act of 2011.” The bill was forwarded, as amended.

LEGISLATIVE MEASURES

Committee on Financial Services: Subcommittee on Capital Markets and Government Sponsored Enterprises held a hearing on legislation regarding the “Private Mortgage Market Investment Act.” Testimony was heard from Edward J. DeMarco, Acting Director, Federal Housing Finance Administration; and public witnesses.

RENTAL ASSISTANCE DEMONSTRATION PROPOSAL

Committee on Financial Services: Subcommittee on Insurance, Housing and Community Opportunity held a hearing entitled “The Obama Administration’s Rental Assistance Demonstration Proposal.” Testimony was heard from Sandra B. Henriquez, Assistant Secretary, Public and Indian Housing, Department of Housing and Urban Development; Ismael Guerrero, Executive Director, Housing Authority, City and County of Denver; and public witnesses.

CONGRESSIONAL–EXECUTIVE COMMISSION ON CHINA

Committee on Foreign Affairs: Full Committee held a hearing entitled “Congressional-Executive Commission on China: 2011 Annual Report.” Testimony was heard from Rep. Smith of New Jersey; Rep. Walz of Minnesota; and public witnesses.

AFGHANISTAN AND PAKISTAN

Committee on Foreign Affairs: Subcommittee on the Middle East and South Asia held a hearing entitled “2014 and Beyond: U.S. Policy toward Afghanistan