

prices ranging up to \$180 a barrel in a few years.

Oil is the most important form of energy in the world today. Historically, no other energy source equals oil's intrinsic qualities of extractability, transportability, versatility, and cost. The qualities that enabled oil to take over from coal as the front line energy source for the industrialized world in the middle of the 20th century are as relevant today as they were then. And then this quote: In general, all non-renewable resources follow a natural supply curve, getting more and more till you reach a peak and then falling down the other side. And they are concurring, a careful estimate of all the estimates lead to the conclusion that world oil production may peak within a few short years, after which it will decline. Once peak oil occurs, then the historic patterns of world oil demand and price cycles will cease.

And the last one from this source: Petroleum experts indicate that peaking is either present or imminent; will occur around 2005.

And now some charts from the Hirsch Report. This is very widely publicized. They concluded that we would have unprecedented risk management problems as we face the problem of transitioning from declining quantities of gas and oil and moving to alternatives. The economic, social, and political costs will be unprecedented. And then they state, We cannot conceive of any affordable government-sponsored crash program to accelerate normal replacement schedules. They said we should have started 20 years before peaking. If it is here, we are 20 years too late, aren't we?

And then this quote: The world has never faced a problem like this. There is a third report out there and that is by the Cambridge Energy Research Associates, and they believe that peaking will occur sometime in the future. And they present this little chart. This shows Hubbert's peak here, by the way, and because the actual data points didn't exactly follow his prediction, they are saying that you can't rely on his analysis. The little peak here, by the way, and the next chart will show us, that is from the Alaska oil find. Just a blip and the slide down the other side of Hubbert's peak.

And then in the couple of minutes remaining to us, the last slide we will have a chance to look at here. And this shows several predictions, depending upon whether you think the world will find enormously more oil than we now have found. And I will tell you that most of the experts that I have talked to believe we have found 95 percent of all the oil we will ever find. That is this curve. If you think we are going to double the amount of oil that we have now found, then that is this curve. And the one on top here, and by the way, they say that they don't believe in peaking, but they present this curve which shows peaking. This is unconventional oil.

Make up your own mind how much of that we are going to get, remembering the discussion we had earlier of the difficulty of getting this oil.

Mr. Speaker, we in the world face a huge challenge. I just returned from China. They are talking about post oil. They get it. I wish we did.

LEAVE OF ABSENCE

By unanimous consent, leave of absence was granted to:

Mr. LEVIN (at the request of Mr. HOYER) for today until 1:00 p.m.

Mr. RAMSTAD (at the request of Mr. BOEHNER) for today until 2:00 p.m. on account of attending a funeral.

SPECIAL ORDERS GRANTED

By unanimous consent, permission to address the House, following the legislative program and any Special Orders heretofore entered, was granted to:

(The following Members (at the request of Mr. PALLONE) to revise and extend their remarks and include extraneous material:)

Mr. DEFazio, for 5 minutes, today.

Mr. PALLONE, for 5 minutes, today.

Ms. WOOLSEY, for 5 minutes, today.

Mrs. MCCARTHY of New York, for 5 minutes, today.

Mr. McDERMOTT, for 5 minutes, today.

Ms. NORTON, for 5 minutes, today.

Mr. GEORGE MILLER of California, for 5 minutes, today.

Mr. STUPAK, for 5 minutes, today.

Mr. SHERMAN, for 5 minutes, today.

Mr. SCHIFF, for 5 minutes, today.

Ms. KAPTUR, for 5 minutes, today.

(The following Members (at the request of Mr. KIRK) to revise and extend their remarks and include extraneous material:)

Ms. FOXX, for 5 minutes, today and January 19, 22, 23, 24, and 25.

Mr. GILCHREST, for 5 minutes, today.

Mr. MORAN of Kansas, for 5 minutes, today.

Mr. PENCE, for 5 minutes, today.

Mr. JONES of North Carolina, for 5 minutes, January 22, 23, and 24.

Mr. HULSHOF, for 5 minutes, today.

ADJOURNMENT

Mr. BARTLETT of Maryland. Mr. Speaker, I move that the House do now adjourn.

The motion was agreed to; accordingly (at 10 o'clock and 35 minutes p.m.), the House adjourned until tomorrow, Friday, January 19, 2007, at 10 a.m.

EXECUTIVE COMMUNICATIONS, ETC.

Under clause 8 of rule XII, executive communications were taken from the Speaker's table and referred as follows:

318. A letter from the Principal Deputy Associate Administrator, Environmental Protection Agency, transmitting the Agency's

final rule — Fluthiacet-methyl; Pesticide Tolerance [EPA-HQ-OPP-2006-0788; FRL-8108-8] received December 27, 2006, pursuant to 5 U.S.C. 801(a)(1)(A); to the Committee on Agriculture.

319. A letter from the Principal Deputy Associate Administrator, Environmental Protection Agency, transmitting the Agency's final rule — Zeta-Cypermethrin; Pesticide Tolerance [EPA-HQ-OPP-2006-0769; FRL-8093-6] received December 27, 2006, pursuant to 5 U.S.C. 801(a)(1)(A); to the Committee on Agriculture.

320. A letter from the Principal Deputy Associate Administrator, Environmental Protection Agency, transmitting the Agency's final rule — Approval and Promulgation of Air Quality Implementation Plans; Pennsylvania; Update to Materials Incorporated by Reference [PA200-4201; FRL-8249-6] received December 27, 2006, pursuant to 5 U.S.C. 801(a)(1)(A); to the Committee on Energy and Commerce.

321. A letter from the Principal Deputy Associate Administrator, Environmental Protection Agency, transmitting the Agency's final rule — Amendment to Tier 2 Vehicle Emission Standards and Gasoline Sulfur Requirements: Partial Exemption for U.S. Pacific Island Territories [EPA-HQ-OAR-2006-0363; FRL-8263-4] (RIN: 2060-AN66) received December 27, 2006, pursuant to 5 U.S.C. 801(a)(1)(A); to the Committee on Energy and Commerce.

322. A letter from the Principal Deputy Associate Administrator, Environmental Protection Agency, transmitting the Agency's final rule — Approval and Promulgation of Air Quality Implementation Plans; Maryland; PM-10 Test Methods [EPA-R03-OAR-2006-0904; FRL-8264-8] received December 27, 2006, pursuant to 5 U.S.C. 801(a)(1)(A); to the Committee on Energy and Commerce.

323. A letter from the Principal Deputy Associate Administrator, Environmental Protection Agency, transmitting the Agency's final rule — Approval and Promulgation of Implementation Plans; Revisions to the Nevada State Implementation Plan; Requests for Rescission [EPA-R09-OAR-0590; FRL-8260-1] received December 27, 2006, pursuant to 5 U.S.C. 801(a)(1)(A); to the Committee on Energy and Commerce.

324. A letter from the Principal Deputy Associate Administrator, Environmental Protection Agency, transmitting the Agency's final rule — Approval and Promulgation of Implementation Plans; Tennessee: Approval of Revisions to the Knox County Portion of the Tennessee State Implementation Plan [EPA-R04-OAR-2004-TN-0004, EPA-R04-OAR-2005-TN-0009, EPA-R04-OAR-2006-0532, 200607/17(a); FRL-8256-6] received December 27, 2006, pursuant to 5 U.S.C. 801(a)(1)(A); to the Committee on Energy and Commerce.

325. A letter from the Principal Deputy Associate Administrator, Environmental Protection Agency, transmitting the Agency's final rule — Approval and Promulgation of Implementation Plans; Tennessee: Approval of Revisions to the Knox County Portion of the Tennessee State Implementation Plan [EPA-R04-OAR-2006-0577-20062 (a); FRL-8265-4] received December 27, 2006, pursuant to 5 U.S.C. 801(a)(1)(A); to the Committee on Energy and Commerce.

326. A letter from the Principal Deputy Associate Administrator, Environmental Protection Agency, transmitting the Agency's final rule — Approval and Promulgation of Implementation Plans; Tennessee: Approval of Revisions to the Knox County Portion of the Tennessee State Implementation Plan [EPA-R04-OAR-2005-TN-0009, EPA-R04-OAR-2006-0471, EPA-R04-OAR-2006-0532, 2006014(a); FRL-8265-8] received December 27, 2006, pursuant to 5 U.S.C. 801(a)(1)(A); to the Committee on Energy and Commerce.