

(C) The year construction on the vessel was completed.

(D) The shipbuilder of the vessel.

(E) The country of origin of the vessel.

(F) The current mission or assignment of the vessel with the Department of Defense.

(G) The commencement date of the current lease or charter for the vessel.

(H) Any option period under the current lease or charter for the vessel, including the end date of any such period.

(I) The cost of the lease or charter to date.

(J) The current monthly cost of the lease or charter.

(K) The hull name or number of any vessel under construction in the United States to provide the services provided by such vessel under the lease or charter.

SA 4329. Mr. LOTT submitted an amendment intended to be proposed by him to the bill S. 2766, to authorize appropriations for fiscal year 2007 for military activities of the Department of Defense, for military construction, and for defense activities of the Department of Energy, to prescribe personnel strengths for such fiscal year for the Armed Forces, and for other purposes; which was ordered to lie on the table; as follows:

At the end of subtitle C of title I, add the following:

SEC. 124. MODERNIZATION OF ARLEIGH BURKE CLASS DESTROYERS.

(a) MODERNIZATION OF CERTAIN VESSELS REQUIRED.—The Secretary of the Navy shall carry out a program to modernize the last three vessels in the DDG-51 Arleigh Burke Class of destroyers.

(b) FUNDING FOR MODERNIZATION OF CERTAIN VESSEL.—

(1) ADDITIONAL AMOUNT FOR SHIPBUILDING AND CONVERSION, NAVY.—The amount authorized to be appropriated by section 102(a)(3) for shipbuilding and conversion for the Navy is hereby increased by \$40,000,000.

(2) AVAILABILITY OF AMOUNT.—Of the amount authorized to be appropriated by section 102(a)(3) for shipbuilding and conversion for the Navy, as increased by paragraph (1), \$40,000,000 may be available for modernization of the Arleigh Burke Class destroyer DDG-110.

(3) OFFSET.—The amount authorized to be appropriated by section 301(2) for operation and maintenance for the Navy is hereby reduced by \$40,000,000.

SA 4330. Mr. LOTT submitted an amendment intended to be proposed by him to the bill S. 2766, to authorize appropriations for fiscal year 2007 for military activities of the Department of Defense, for military construction, and for defense activities of the Department of Energy, to prescribe personnel strengths for such fiscal year for the Armed Forces, and for other purposes; which was ordered to lie on the table; as follows:

At the end of subtitle B of title II, add the following:

SEC. 215. TRANSFER MISSILE POWER SYSTEM.

Of the amount authorized to be appropriated by section 201(1) for research, development, test, and evaluation for the Army, \$5,000,000 may be available for research and development associated with the Transfer Missile Power System.

SA 4331. Mr. TALENT (for himself and Mr. NELSON of Florida) submitted an amendment intended to be proposed

by him to the bill S. 2766, to authorize appropriations for fiscal year 2007 for military activities of the Department of Defense, for military construction, and for defense activities of the Department of Energy, to prescribe personnel strengths for such fiscal year for the Armed Forces, and for other purposes; which was ordered to lie on the table; as follows:

At the appropriate place, insert the following:

SEC. ____ . TERMS OF CONSUMER CREDIT EXTENDED TO SERVICEMEMBER OR SERVICEMEMBER'S DEPENDENT.

(a) TERMS OF CONSUMER CREDIT.—Title II of the Servicemembers Civil Relief Act (50 U.S.C. App. 521 et seq.) is amended by adding at the end the following new section:

“SEC. 208. TERMS OF CONSUMER CREDIT.

“(a) INTEREST.—A creditor who extends consumer credit to a servicemember or a servicemember's dependent shall not require the servicemember or the servicemember's dependent to pay interest with respect to the extension of such credit, except as—

“(1) agreed to under the terms of the credit agreement or promissory note;

“(2) authorized by applicable State or Federal law; and

“(3) not specifically prohibited by this section.

“(b) ANNUAL PERCENTAGE RATE.—A creditor described in subsection (a) shall not impose an annual percentage rate greater than 36 percent with respect to the consumer credit extended to a servicemember or a servicemember's dependent.

“(c) MANDATORY LOAN DISCLOSURES.—

“(1) INFORMATION REQUIRED.—With respect to any extension of consumer credit to a servicemember or a servicemember's dependent, a creditor shall provide to the servicemember or the servicemember's dependent the following information in writing, at or before the issuance of the credit:

“(A) A statement of the annual percentage rate applicable to the extension of credit.

“(B) Any disclosures required under the Truth in Lending Act (15 U.S.C. 1601 et seq.).

“(C) A clear description of the payment obligations of the servicemember or the servicemember's dependent, as applicable.

“(2) TERMS.—Such disclosures shall be presented in accordance with terms prescribed by the regulations issued by the Board of Governors of the Federal Reserve System to implement the Truth in Lending Act (15 U.S.C. 1601 et seq.).

“(d) LIMITATION.—A creditor described in subsection (a) shall not automatically renew, repay, refinance, or consolidate with the proceeds of other credit extended by the same creditor any consumer credit extended to a servicemember or a servicemember's dependent without—

“(1) executing new loan documentation signed by the servicemember or the servicemember's dependent, as applicable; and

“(2) providing the loan disclosures described in subsection (c) to the servicemember or the servicemember's dependent.

“(e) PREEMPTION.—Except as provided in subsection (f)(2), this section preempts any State or Federal law, rule, or regulation, including any State usury law, to the extent that such laws, rules, or regulations are inconsistent with this section, except that this section shall not preempt any such law, rule, or regulation that provides additional protection to a servicemember or a servicemember's dependent.

“(f) PENALTIES.—

“(1) MISDEMEANOR.—Any creditor who knowingly violates this section shall be fined as provided in title 18, United States

Code, or imprisoned for not more than one year, or both.

“(2) PRESERVATION OF OTHER REMEDIES.—The remedies and rights provided under this section are in addition to and do not preclude any remedy otherwise available under law to the person claiming relief under this section, including any award for consequential and punitive damages.

“(g) DEFINITION.—For purposes of this section, the term ‘interest’ includes service charges, renewal charges, fees, or any other charges (except bona fide insurance) with respect to the extension of consumer credit.”.

(b) CLERICAL AMENDMENT.—The table of contents of the Servicemembers Civil Relief Act (50 U.S.C. App. 501) is amended by inserting after the item relating to section 207 the following new item:

“Sec. 208. Terms of consumer credit”.

NOTICE OF HEARING

COMMITTEE ON SMALL BUSINESS AND ENTREPRENEURSHIP

Ms. SNOWE. Mr. President, the Chair would like to inform the members of the committee that the committee will hold a hearing on Wednesday, June 21, 2006, at 10:30 a.m. in Russell 428A on the nomination of Steven C. Preston to be the Administrator of the U.S. Small Business Administration.

AUTHORITY FOR COMMITTEES TO MEET

COMMITTEE ON ARMED SERVICES

Mr. WARNER. Mr. President, I ask unanimous consent that the Committee on Armed Services be authorized to meet during the session of the Senate on June 19, 2006, at 4 p.m., in closed session to consider S. 3237, the Intelligence Authorization Act for fiscal year 2007.

The PRESIDING OFFICER. Without objection, it is so ordered.

COMMITTEE ON ENERGY AND NATURAL RESOURCES

Mr. WARNER. Mr. President, I ask unanimous consent that the Committee on Energy and Natural Resources be authorized to meet during the session of the Senate on Monday, June 19, 2006, at 2:30 p.m. The purpose of this hearing is to receive testimony regarding implementation of the renewable fuel standards in the 2005 energy bill and the future potential of biofuels such as biodiesel, cellulosic ethanol, and E85.

The PRESIDING OFFICER. Without objection, it is so ordered.

COMMITTEE ON FOREIGN RELATIONS

Mr. WARNER. Mr. President, I ask unanimous consent that the Committee on Foreign Relations be authorized to meet during the session of the Senate on Monday, June 19, 2006, at 3 p.m. to hold a hearing on nominations.

The PRESIDING OFFICER. Without objection, it is so ordered.

SUBCOMMITTEE ON IMMIGRATION AND BORDER SECURITY

Mr. WARNER. Mr. President, I ask unanimous consent that the Committee on the Judiciary Subcommittee