

Today, over 58,000 call 11.5 square mile Reston home. Reston has attracted national and worldwide recognition as one of the "best places to live," truly surpassing all expectations. Forty years ago Simon had a dream, and it appears as though this dream has come true. As Simon intended, Reston has become a thriving residential, commercial, industrial, cultural, and civic center where urban seamlessly meets rural.

Mr. Speaker, in closing, we would like to congratulate Reston on 40 years of success and wish its residents the best of luck in the many years to come. We ask that our colleagues join us in applauding this notable accomplishment and in wishing Bob Simon a happy celebration of Reston's success and his 90th birthday.

#### MINIMUM TAX AND PRIVATE ACTIVITY BONDS INTRODUCTORY STATEMENT

### HON. RICHARD E. NEAL

OF MASSACHUSETTS

IN THE HOUSE OF REPRESENTATIVES

*Friday, April 2, 2004*

Mr. NEAL of Massachusetts. Mr. Speaker, I first introduced legislation to repeal the individual alternative minimum tax on April 14, 1999, and have been warning about the dangers of letting this problem fester ever since. While the broad problem has since become better known (albeit not addressed in any meaningful way), little attention has been paid to the plethora of nagging problems caused by the neglect of the Bush Administration of this issue—problems I have addressed one at a time in additional legislation over the years.

The latest example of the cost of this Administration's neglect is the impact the alternative minimum tax is having, and will have, on private activity bonds; as discussed in an insightful analysis by John Buckley (Minority Chief Tax Counsel, Committee on Ways and Means) published in BNA's *The Daily Tax Report* March 1st. As a leader, along with Rep. Amo Houghton, in expanding the use of private activity bonds for low and moderate income housing, I am particularly sensitive to the adverse affect the AMT is having on the market for housing bonds.

The failure of the Bush Administration to address the issue of the AMT meaningfully means that the number of families subject to the minimum tax is skyrocketing. Without further action by Congress, 78.6 percent of families with incomes between \$75,000 and \$100,000, and 95 percent of all families with incomes between \$100,000 and \$500,000, will pay the minimum tax in the future. While the impact of the alternative minimum tax has become widely known, few recognize its impact on private activity bonds. Approximately 75 percent of all tax-exempt bonds are held directly or indirectly by individual investors. These investors generally have annual incomes that in the future will, as indicated above, almost guarantee that they will pay the alternative minimum tax. As a result, the individual market for tax-exempt private activity bonds is quickly eroding and could disappear entirely in the future.

Already the financial markets have begun to recognize this serious problem. Not only have some mutual funds reportedly announced their

intention of not investing in bonds subject to the AMT, but higher interest rates are being offered in connection with these bonds. In 2000, private activity bonds were issued at average interest rates of about 104 percent of the rate offered on tax-exempt general obligation bonds, presumably reflecting slightly greater risk. In 2003, the average interest rate had increased on tax-exempt bonds to about 110 percent of the rate offered on tax-exempt general obligation bonds.

Some will argue that this is a problem that can wait for another day since the number of individuals subject to the minimum tax will explode only in the future. They are wrong. Tax-exempt bonds quite often are issued for terms as long as 30 years. The fact that an exemption may have value today but not in five years, will affect the interest rate at which those obligations are currently being issued.

Mr. Speaker, this country is now being forced to face the consequences of the Bush tax cut agenda. The deficit has exploded while the Administration swats at flies in non-defense discretionary spending, the value of our currency is declining as investors both here and abroad lose faith in our fiscal policies, and the International Monetary Fund recently criticized the fiscal policies of the Bush Administration in terms that previously had been used only in the context of developing nations. We are again seeing growing income inequalities as the wages paid to average workers stagnate and jobs flee the country.

These are some of the economic issues that divide the two parties in Congress, and we can and will vigorously debate them in the future. However, I believe that we should attempt to take action on a bipartisan basis to limit the adverse and unintended impacts of the alternative minimum tax. The bill I am introducing today, along with my colleague from New York STEVE ISRAEL, simply removes tax-exempt interest on private activity bonds from the individual alternative minimum tax. While failure to act would mean that Congress does not place as much emphasis on providing decent housing for the less fortunate as it seems to, I am confident that that is not the case. However, I am worried that this problem, as other problems involving the minimum tax, will simply be band aided over until that mythical time in the future when we tackle the AMT problem as a whole.

#### TRIBUTE TO OMAR D. BLAIR

### HON. DIANA DeGETTE

OF COLORADO

IN THE HOUSE OF REPRESENTATIVES

*Friday, April 2, 2004*

Ms. DeGETTE. Mr. Speaker, I would like to recognize the extraordinary life and accomplishments of a remarkable gentleman from the 1st Congressional District of Colorado. It is both fitting and proper that we recognize Omar D. Blair for his impressive record of civic leadership and invaluable service.

Many people have made notable contributions to our community, but few have left a legacy of progress as Omar Blair. He once mused that he wanted to be remembered as one who tried. I would submit that Omar Blair molded a life of enduring accomplishment and proved to be a powerful force in transforming our community. His is an indomitable spirit

and our lives have been truly enriched by his presence among us.

Omar Blair demonstrated that he had steel at an early age. Upon his graduation from Albuquerque High School in 1936, the school board determined that the six black graduates had to sit behind their classmates and would not have a spotlight shone on them as they received their diplomas. But Omar was not intimidated. He walked with dignity up to the stage in darkness to get his diploma to the ovation of his classmates. Years later, he was awarded "Outstanding Graduate of the Past 100 Years" by the same people who would not allow him to sit with his classmates forty-three years earlier.

Omar attended the University of California at Los Angeles prior to entering the Army Air Corps during World War II. Captain Blair belonged to the all-black 332nd Fighter Squadron—the famed Tuskegee Airmen—where he developed a reputation for daring. His squadron had been called upon to escort bombers on a raid over Berlin, but their fighters needed bigger fuel tanks to go the distance and they were not available through normal channels. Captain Blair learned that the needed tanks were on an Army train coming from Naples. He organized a convoy, stopped the train and forcibly offloaded the tanks as they were critical to his squadron's mission. Captain Blair got the job done and the bombing raid went off without a hitch.

In 1951, Omar and his wife Jeweldine, came to Denver. He found work and started a family that grew to include three children. He also found time to get involved in public affairs and was elected to the Denver Board of Education in 1972. He served two terms and was voted the first African American to serve as president of the school board. He led our city through what was arguably the most tumultuous era for public education in Denver. The schools were under court order to desegregate and Mr. Blair and other board members became the driving force to implement the order through busing. But his tenure on the board was not about changing how kids got to school; it was about fundamental change and the quality of public education. For Omar Blair, integrating schools did not mean simply having students sit with one another. It meant integrating school resources, providing new textbooks, hiring more teachers and making sure schools were uniformly upgraded and maintained. In short, it meant equal education for all of our children.

Omar served as President of the Colorado Association of School Boards, Vice President of the National Caucus of Black School Board Members, and National President of the Council of Great City Schools. But his service was not limited to education. He served as a Commissioner of the Denver Urban Renewal Authority during the time when he and his colleagues initiated the 16th Street Mall Project. He was a founding member of the Greater Park Hill Sertoma Club and his work was recognized by Sertoma International. He served as President of the Owls Club of Denver and as a board member of the Denver Chamber of Commerce and the East Denver YMCA.

Omar was honored on numerous occasions and his accolades include: the American-Israel Friendship League's Partners in Education Award; the U.S. Department of Justice Award for Outstanding Community Service and an honorary "Doctor of Public Service" degree

from Metropolitan State College of Denver. His church, Shorter Community AME, dedicated its community room in his name and on April 26, 2003, the City and County of Denver named the Blair-Caldwell African American Research Library in recognition of his lifetime of service to our community. But accolades don't tell the whole story. Omar once made a poignant reference in an article that after 52 years of marriage to Jeweldine, "You can put this in big bold letters—without her I would not be half the person I am and I know that." Not only was Omar Blair a man of accomplishment, he was a man who was well-grounded with a clear sense of what mattered.

Omar Blair was an unrelenting advocate for the causes that elevate the human condition. He burnished a reputation of being forthright, pragmatic, outspoken and "taking on all comers." But ultimately, he was dedicated to our children—all of our children. He constantly reiterated that "the kids are what it's all about" and I believe his legacy to us is to never waver in our commitment to future generations.

Omar Blair lived a life of meaning and one that is rich in consequence. It is the character and deeds of Omar Blair, and all Americans like him, which distinguish us as a people. Truly, we are all diminished by the passing of this remarkable person. Please join me in paying tribute to the life of Omar D. Blair, a distinguished citizen. It is the values, leadership and commitment he exhibited during his life that serves to build a better future for all Americans.

HONORING ROSEMARIE FLORENCE  
FREENEY HARDING

**HON. BARBARA LEE**

OF CALIFORNIA

IN THE HOUSE OF REPRESENTATIVES

*Friday, April 2, 2004*

Ms. LEE. Mr. Speaker, I rise today along with my colleague, LOIS CAPPS, to honor the legacy of Rosemarie Harding, a mother, counselor, social worker, and teacher. On March 1, 2004, Rose departed at the age of 73, surrounded by loved ones who prayed and sang her passage to the other side.

Rosemarie Florence Freney Harding was born July 24, 1930 to Dock Freney, Jr. and Ella Lee Harris Freney. She was the youngest of nine siblings, a sweet and keenly intuitive child who was deeply loved. After graduating from high school, she spent two years at Chicago Teachers College. In 1955, Rose graduated from Goshen College in Indiana with a major in sociology.

After completing her bachelor's degree, Rose returned to Chicago and worked as a social worker and teacher, during which time she served Bethel Mennonite Church as a lay counselor. In 1959 she met Vincent Harding at a church conference. Rosemarie and Vincent married in 1960 and moved to Atlanta, Georgia in 1961 as representatives of the Mennonite Central Committee. There, they opened up their home as the South's first interracial voluntary service center, Mennonite House. This was an important gathering place for Civil Rights activists, who found respite, hospitality, encouragement and stimulating dialogue.

After her children were born, Rosemarie worked as a substitute teacher and helped

found the city's first interracial preschool as well as the Martin Luther King, Jr. Community School, one of Atlanta's earliest independent black day schools. She also helped found the Guardians, an advocacy group dedicated to ensuring black parents a voice in the desegregation of Atlanta public schools. In 1974, Rosemarie and her family moved to Philadelphia where she continued her involvement in progressive political activism and helped raise several grandnieces and nephews. In 1978, she earned a masters degree in history and women's studies at Goddard College. Rosemarie also served in various volunteer capacities at the American Friends Service Committee and traveled to Brazil in 1980 to evaluate the organization's support for faith-based social justice initiatives.

From 1979 to 1981 Rosemarie worked at the Pendle Hill Quaker Study, where she and her husband developed a series of courses on spirituality and social justice. When the couple moved to Denver in 1981, Rosemarie continued to co-teach these courses with Vincent at the Iliff School of Theology. Increasingly, the couple traveled throughout the U.S. and internationally, conducting workshops, giving lectures, and sharing insights with educators, activists, religious leaders, and others. After receiving a masters degree in social work, Rosemarie worked for the Family Crisis Center in Denver. She treated colleagues and clients with great respect and often found gentle and creative ways to resolve even the most intransigent conflicts.

As the first member of her family to finish college, Rosemarie was a mentor and example to all of her nieces and nephews; always assisting and encouraging them. She helped with homework, shared her love for writing and reading, and provided opportunities for her younger relatives to travel and broaden their horizons. She was the mediator in the family—the one who, in the midst of tensions or arguments, could calm the storm. She didn't teach by dictate, but by example. She also loved to laugh and dance and was most happy when those around her were also enjoying themselves.

She leaves many to mourn her death and to celebrate her life: Vincent, her husband of 43 years; Rachel, her daughter; Jonathan, her son; her adopted son, Geshe Thupten Kunsang; her sisters Alma Campbell, Mildred Dozier and Sue Verrett; her nieces and nephews Louis, Maxine, Frank, Robert, Lottie, Carmen, Thomas, Francetta, Nataleen, Eileen, Anita, Tommy, Donna, Jimmy, James, Jean, Gloria, Phillip, Rose, JoAnn, Harvey, Walter, Felicia and Claude; and a host of other dearly beloved relatives and friends.

I take great pride in joining Rosemarie's family and colleagues to salute the extraordinary Rosemarie Harding. I want to thank her on behalf of the entire 9th Congressional District for her great heart and generous soul. She has been a friend who has shared her wisdom and has given me support.

STATE CHAMPIONS TIMES THREE

**HON. HOWARD COBLE**

OF NORTH CAROLINA

IN THE HOUSE OF REPRESENTATIVES

*Friday, April 2, 2004*

Mr. COBLE. Mr. Speaker, while the nation focuses on the culmination of the NCAA men's

basketball March Madness and the Final Four this weekend in San Antonio, Texas, the Sixth District of North Carolina is already basking in the glow as the home of three state high school basketball championship teams. Trinity High School in Randolph County, Thomasville High School in Davidson County, and Westchester Academy in Guilford County are the respective homes for high school basketball champions this season, and we are proud to acknowledge their tremendous seasons here.

Trinity High School completed a remarkable season on March 13 at the Dean Smith Center in Chapel Hill when it captured the North Carolina High School Athletic Association (NCHSAA) 3-A boys basketball championship with a win over Dudley High School of Greensboro. Led by state Coach of the Year Tim Kelly and state Player of the Year Josh King, the Bulldogs finished the year with a 31-1 record.

Despite that gaudy regular season record, many people did not give Trinity much of a chance going into the game against the Dudley Panthers. Coach Kelly told the Greensboro News & Record that a tough regular season schedule prepared his baby-faced warriors for the toughest battle of the year. "We think we saw the right mix to get here," Coach Kelly told the newspaper. "We didn't get a free pass. We didn't get to pass go and collect \$200. We had to pay our way to get here and our kids were aggressive. We might look like choirboys when we walk into the building, but we're not. We're going to attack and be aggressive on both ends of the floor."

When it was over, the Bulldogs celebrated a 73-64 win over the Panthers, led by King's 21 points, along with 18 from championship game MVP John McEachin. Coach Kelly will tell you, however, that it took a total team effort to beat a talented Dudley squad. "I really feel like this team was destined to win tonight," the coach concluded. "We wish (Dudley) luck next year with everything they have coming back. I'd hate to have to play them next year, but maybe we'll get that opportunity."

So do all the Bulldogs fans, but before we look ahead to next season, let's take one more moment to savor this year's championship. Congratulations are in order to Coach Kelly and his assistants, Joey Freeman, Richard Brendle, Richard Austin, Lindy Hall, Brent McDowell, and Brian Nance. Again, led by Player of the Year King, and MVP McEachin, every member of the Bulldogs can take pride in the title quest. The other members of the championship team included J.B. McDowell, Jason Lewis, Spencer Smith, Jonathan Watts, Tim Kelly, Brian Downing, David Idol, Matt Watkins, Dane Young, Ben King, and Dustin Everette.

Assisting all season long were managers Kristy Craig, Jennifer Hiatt, Carson Wheeler, Jerome Porter, along with statisticians Ashley Gentry and Blair Farlow. To Principal Daryl Barnes, Athletic Director Doug Tuggle, the coaches, players, students, faculty, staff, family, and friends of the Trinity Bulldogs, we say congratulations for capturing the 3-A state boys basketball championship.

Speaking of threes, the girls basketball team at Thomasville High School is celebrating its third straight NCHSAA 1-A state championship. Also known as the Bulldogs, Thomasville defeated Farmville Central 67-48 on March 13 to win the crown at the Smith Center in Chapel Hill. It was the second year in a row that