

called "brokers" and they were buying and selling stocks. In fact, Louis was witnessing the birth of the New York Curb Exchange. He was so entranced with the scene that he got a job as a runner paying \$8 a week. Wanting a way to make more money, he headed to Jerome B. Sullivan & Co., where he was hired as a clerk.

By the time he was 22, he was the head cashier at Sullivan making \$100 a week plus bonus. Soon afterwards he formed the New York Curb Cashiers Exchange and was elected president. In 1923, he was introduced to Kitty Hirshleifer by his closest friend Jerry Goldberg. Four years later, Louis and Kitty were married. When Louis got his bonus from Sullivan that month the company made him a partner and he spent his newfound wealth on a trip to the coast, a new Cadillac and an apartment for \$125 a month. Not many apartments available at those rates in New York today.

The crash came in 1929 and Louis was left nearly penniless. Demonstrating his adaptability he purchased a seat on the Curb Exchange with his brother Al and his cousin Ernie. His salary was now \$50 a week. From 1933 to 1938 Louis became an arbitrageur. He sensed that the Canadian market was becoming competitive and through connections in Canada he started to urge companies to apply for listing on what used to be the Curb Exchange, but now known as the American Stock Exchange.

He formed a partnership with Moe Weiss which lasted for many years. Around 1955 Lou became a governor of the American Stock Exchange and chairman of the listing committee.

A few years later in 1959 I met Lou when his back-office manager saw an ad about a company who could process payrolls. It was a company I know a little about, Automatic Data Processing. At that point I was the company's salesperson and Reich & Co. signed on. We became dear friends ever since.

I owe Lou a great deal because he really spread the word about ADP. Henry Taub worked to have ADP handle all of the back office operations. Within a year ADP had a system to process securities transactions. Today, in large part thanks to Lou, ADP is one of the largest payroll and securities processing firms in the world.

Louis Reich is now 100 years old. He brings a wonderful history and an important legacy of leadership in one of the most important industries we have. The investment and finance sector helped build this country's pre-eminence in the global economy to the point that it has become. He has many happy, exciting memories. The names he remembers from that bygone era—those who worked for him—and with him are too numerous to mention here. And the one person who stood by him through it all—the one person who will be forever in his heart and who truly would have enjoyed this day—his darling wife—Kitty, the one who he misses

most of all. They are all here in spirit and will never be forgotten. We wish him many more years that we can celebrate together.●

THE CAPTURE OF ERIC ROBERT RUDOLPH

● Mr. EDWARDS. Mr. President, I rise today to express pride and thanks for the excellent police work done by North Carolina law enforcement over the weekend, work that led to the capture of Eric Robert Rudolph, the alleged terrorist who had eluded capture for more than 5 years.

I am particularly proud of the fact that two of North Carolina's finest—Jeff Postell, a rookie officer in the Murphy Police Department and Cherokee County Sheriff's Deputy Sean Matthews—were responsible for bringing Rudolph in.

I can't say enough about these exemplary lawmen, who represent the best that North Carolina and America have to offer—dedicated public servants risking their lives to make us safer. I will never forget the pride I felt as I watched Officer Postell, squinting in the glare of unasked for limelight, modestly dismiss praise for his actions by stating, "It was my job."

His job, indeed. As it is the job of thousands and thousands of other first responders in North Carolina and throughout the country. Men and women who day in and day out put their lives on the line to ensure our safety and ask so little in return. The least we can do for these brave public servants is to show our support for their efforts in meaningful ways. One of the most meaningful ways we can do this is to do more than just pay lip service to their efforts while cutting programs, funding, and benefits they so desperately need.

That is why it makes no sense that, instead of bolstering the efforts of our first responders, the administration is slashing the very programs that we need to help ensure a strong homeland defense. Just look at the COPS program—a program that has directly benefited the Murphy Police Department and Cherokee County law enforcement. Since it was created as part of a 1994 crime bill, the COPS program has helped communities hire more than 116,000 police officers nationwide.

We all know how important and effective the COPS program is. So why is President Bush proposing only \$164 million for the COPS program next year, an 85 percent cut from the \$1.1 billion that was spent in 2002? It is just plain wrong to, on the one hand, praise, take credit for, the fine work done by our local law enforcement day in and day out while, with the other hand, snatch away the funding that makes their work possible.

Yes, Officer Postell was just doing his job. And thanks to him, we can sleep a little easier. But not it is time for us to do our jobs. Let's give Officer Postell and his colleagues the tools

they need to keep doing the work we need and appreciate so much.●

IN RECOGNITION OF MICHELE PECINA, CALIFORNIA'S NATIONAL DISTINGUISHED PRINCIPAL OF THE YEAR

● Mrs. BOXER. Mr. President, I rise today to bring to the Senate's attention an exceptional educator—Michele Pecina, the principal of James Monroe Elementary School in Madera, CA.

Michele Pecina was recently named California's National Distinguished Principal of the Year by the National Association of Elementary School Principals. She will receive her award in November in Washington, DC.

For 9 years, Michele Pecina has been the principal at James Monroe Elementary School. Under her expert guidance, the school was named a California Distinguished School in 1997 and has also received two Bell awards from the California School Boards Association. Michele Pecina believes in her students and teachers and demonstrates that belief to them every day. The result is they believe in themselves, their success in school, and in life, is remarkable.

Californians are extremely proud of Michele Pecina. I am honored to pay tribute to her. I encourage my colleagues to join me in wishing Michele Pecina continued success as she continues her exceptional work in education.●

HONORING REV. BOB WELLISCH

● Mr. COLEMAN. Mr. President, I ask that the following three tributes honoring the life of the late Rev. Bob Wellisch, St. Paul, MN native, priest for the Hmong Catholic community, and respected college professor, be printed in the RECORD.

The material follows.

[From the Star Tribune, May 26, 2003]

(By Nolan Zavoral)

THE REV. ROBERT WELLISCH, PASTOR TO TWIN CITIES HMONG, DIES

The Rev. Robert Wellisch, who built bridges between the Catholic establishment and the Twin Cities Hmong community, died in a traffic accident Saturday night.

Wellisch, 62, was driving back alone to the Twin Cities from Mankato when his car struck a horse on Hwy. 169, 4 miles north of Le Sueur, and slid into a ditch, according to the Minnesota Highway Patrol. Wellisch, who was wearing a seat belt, died at the scene.

A St. Paul native and longtime English professor at the University of St. Thomas, Wellisch was named chaplain for the Twin Cities Hmong Catholic community in 1984 by then-Archbishop John Roach. Eleven months ago, the present archbishop, Harry Flynn, appointed him as pastor of the largely Hmong parish of St. Vincent De Paul, in St. Paul's Frogtown area.

About 20 people from the congregation's leadership gathered informally Sunday at the church to mourn.

The Rev. Kevin McDonough, who oversees administration in the Archdiocese of St. Paul and Minneapolis, joined them.