

Bret has left us, his good-natured spirit lives on through the lives of those he has touched. I would like to extend my thoughts and deepest sympathies to Bret's family and friends during this difficult time.

FAMILY CHRISTIAN ACADEMY  
GRADUATION

HON. VAN HILLEARY

OF TENNESSEE

IN THE HOUSE OF REPRESENTATIVES

Tuesday, June 11, 2002

Mr. HILLEARY. Mr. Speaker, last month, a group of home school students from Tennessee won the National Mock Trial Championship. The team represented Family Christian Academy, a network of home schoolers based in Tennessee.

This Saturday, Family Christian Academy will hold a commencement ceremony for over 100 graduates. These graduates are part of a growing movement in Tennessee and across the nation. In our country, over 850,000 children are being educated at home.

Home schooled students come from all walks of life, and more often than not, they are excelling in academics. In May, the Wall Street Journal noted, "In recent years, home-schoolers have been disproportionately represented in spelling and geography bees. But their victory this month in the National High School Mock Trial Championship, held in St. Paul, Minn., is more intriguing still, because this contest—designed to foster appreciation for the U.S. system of law cannot be written off as an exercise in mere memorization. As the competition's Web page states, it is based on 'critical thinking, reading, speaking, and advocacy.'"

I believe one of our highest priorities is to make sure every child has the opportunity to receive: a quality education, one that will allow each to pursue his or her dreams. The genius of America is that we provide a free public education to everyone while also giving people the freedom to pursue other forms of educational excellence, whether it be in private, parochial, charter or home schools.

Home schooling has proven itself to be a very good option for educating our children and youth. I congratulate the graduates of Family Christian Academy, and I pay tribute to their parents and the many others who have provided them with strong educational foundations that give them the tools they need to pursue their dreams.

PAYING TRIBUTE TO JUDI  
HAYWARD

HON. SCOTT McINNIS

OF COLORADO

IN THE HOUSE OF REPRESENTATIVES

Tuesday, June 11, 2002

Mr. McINNIS. Mr. Speaker, I would like to take this opportunity to pay tribute to Judi Hayward, an exceptional individual who has selflessly devoted her time and energy to the betterment of the community. I applaud her outstanding character, and her desire to support her community. Judi Hayward demonstrates amazing qualities worthy of such praise.

Judi so much admired the majestic mountains of Colorado, she moved from the Midwest to Battlement Mesa in 1980, where she met her beloved husband the late Lee Hayward. Judi actively contributed to the community of Battlement Mesa, beginning to work at the American Heart Association in 1986. After she married, Judi became her husband's humanitarian colleague, and aided her husband with his duties at the National Park Service. Not surprisingly, she later deservingly became the President of the Grand Valley Parks Association.

Judi has actively assisted the Historical Society with their plans to renovate an old school house, and develop a small museum. Because Judi strongly believes in the idea of neighborhood unity, she diligently worked with the Junior College School board, towards the improvement of local community Colleges. Judi's selfless contributions over the past few decades continue with each responsibility she undertakes. Judi currently sits on the Zoning Commission board in Parachute, Colorado, and she looks to help improve future neighborhood growth.

Mr. Speaker, it is with great pride, I honor such an amazing individual before this body of Congress and this nation. Words will never express the gratitude that I have for Judi, but I will state my sincerest appreciation for her efforts. Judi, thank you for your hard work in our country, and I anticipate great future achievements from you.

BAD TAX POLICY

HON. RON PAUL

OF TEXAS

IN THE HOUSE OF REPRESENTATIVES

Tuesday, June 11, 2002

Mr. PAUL. Mr. Speaker, I wish to call my colleagues' attention to the following article entitled "Bad Tax Policy: You Can Run . . ." by Daniel Mitchell, McKenna Senior Fellow at the Heritage Foundation. Mr. Mitchell discusses the practice of companies reincorporating in foreign jurisdictions to reduce their tax liability. As Mr. Mitchell points out, reincorporation benefits shareholders and American workers. This is because reincorporation in a low-tax foreign jurisdiction makes companies more competitive, thus enabling the companies to create new and better jobs for working Americans. Furthermore, reincorporation helps protect American companies from corporate takeovers by foreign investors. America's anti-competitive tax system is a major reason why several US companies have been taken over by foreign business interests.

In the vast majority of cases, when a company moves its corporate headquarters to a foreign jurisdiction, it maintains its physical operations in America. In fact, Mr. Speaker, Stanley Company, whose recently-announced decision to incorporate in Bermuda has caused much handwringing over reincorporation, will not be laying off a single American worker as a consequence of their action!

Though reincorporation benefits American investors and workers, some of my colleagues have objected to reincorporation because this action deprives the government of revenue. Some have even gone so far as to question the patriotism of companies that reincorporate. However, there is nothing unpatriotic about

trying to minimize one's tax burden to enhance economic competitiveness. In fact, it could be argued that since reincorporation helps companies create new jobs and expand the American economy, those who reincorporate are behaving patriotically.

One also could argue that it is those who oppose reincorporation who do not grasp the essence of the American system. After all, two of the main principles underlying the Constitution and the Declaration of Independence are limited government and respect for private property. In contrast, opponents of reincorporation implicitly assume that the government owns all of a nation's assets; therefore taxpayers never should take any actions to deny government what the politicians have determined to be their "fair share." Mr. Speaker, this philosophy has more in common with medieval feudalism than with the constitutional republic created by the drafters of the Constitution.

In conclusion, Mr. Speaker, I once again urge my colleagues to read Mr. Mitchell's article, which forcefully makes the case that taxing offshore income is economically destructive. Such taxation also is inconsistent with the respect for individual liberty and private property rights which forms the foundation of America's constitutional republic, as well as a threat to the sovereign right of nations to determine the tax treatment of income earned inside national borders. I hope my colleagues will reject efforts to subject companies that reincorporate overseas to burdensome new taxes and regulations. Expanding Federal power in order to prevent companies from reincorporating will only kill American jobs and further weaken America's economy.

[From the Washington Times, May 8, 2002]

BAD TAX POLICY: YOU CAN RUN . . .

(By Daniel Mitchell)

The worst Supreme Court decision of all time? One of the leading candidates has to be the infamous 1857 Dred Scott decision, in which the Supreme Court ruled that slaves did not gain freedom by escaping to non-slave states.

Instead, they were considered property and had to be returned to their "owners."

Some U.S. companies soon may be treated in a similar manner, thanks to legislation being touted by Sens. Max Baucus, Montana Democrat, and Charles Grassley, Iowa Republican.

It all starts with the Internal Revenue Code, which forces U.S.-based companies to pay an extra layer of tax on income earned in other countries.

In an effort to protect the interests of workers, shareholders and consumers, some of these companies are escaping bad U.S. tax law by rechartering in Bermuda.

This is a win-win situation for America. We get to keep factories and headquarters in America, and our companies remain on a level playing field with businesses based in Europe and elsewhere.

Not so fast, Sens. Baucus and Grassley are saying. They want to stop "corporate expatriations," even though they keep American jobs in America and help U.S. companies compete with their counterparts in Europe and Asia.

Their legislation would forbid U.S. companies from re-chartering in countries with better tax laws.

The politicians who support this are acting as if these companies belonged to the government. Yet when House Minority Leader Richard Gephardt, Missouri Democrat, for instance, accuses them of being "unpatriotic," he never explains what's so patriotic