

I was a girl scout in the Black Hawk Council as a girl in Madison. I continue to support the Girl Scouts as a member of "Troop Capitol Hill."

While the main focus of Girl Scouts is to help girls grow, there is something for everyone to learn from the Girl Scout Law, which states:

I will do my best to be honest and fair, friendly and helpful, considerate and caring, courageous and strong, and responsible for what I say and do, and to respect myself and others, respect authority, use resources wisely, make the world a better place . . .

I wholeheartedly congratulate the Black Hawk Council of Madison for 75 years of empowering girls, and the Girl Scouts of the USA for 90 years of community service, education, and leadership.

**INTRODUCTION OF H.R. 4083, THE CORPORATE RESPONSIBILITY ACT OF 2002**

**HON. JOHN J. LaFALCE**

OF NEW YORK

IN THE HOUSE OF REPRESENTATIVES

*Tuesday, April 9, 2002*

Mr. LaFALCE. Mr. Speaker, today I introduce H.R. 4083, the Corporate Responsibility Act of 2002. This bill gives legislative substance and real teeth to meritorious portions of President Bush's 10-point plan unveiled several weeks ago regarding corporate disclosure and accountability. This bill supplements the important and comprehensive reforms in H.R. 3818, the Comprehensive Investor Protection Act, that I introduced with Minority Leader GEPHARDT and many other Democratic colleagues in the wake of the Enron collapse.

This bill would make it clear that the CEO and CFO are the gatekeepers of honest and understandable disclosure. To the extent that corporate officers violate their duty to shareholders, this legislation empowers the SEC to take action. My bill includes:

1. Disgorgement of Bonuses: Requires the SEC to adopt rules to require the disgorgement of bonuses and other incentive-based compensation obtained by an officer or director of an issuer who filed financial statements which were at the time they were filed misleading.

2. CEO and CFO Certification: The CEO and CFO certify in each annual or quarterly report filed that: such officer reviewed the support; the report does not contain any untrue statement of material fact; the financial statements fairly present the financial condition of the company; and the company has evaluated its internal controls and have disclosed to the auditors and the audit company (a) all significant deficiencies in such controls and (b) any fraud that involves management or other employees who have a significant role in the company's internal controls, among other things. In addition, corporate officers must indicate whether or not there were significant changes in internal controls subsequent to the day of the evaluation of internal controls and whether any corrective actions have been taken.

Violation of the certification provisions may be enforced by the remedies granted to the SEC under Securities Act of 1934, including criminal penalties for any willful violations of such certifications.

3. Officer and Director Removal: Reduces the SEC's burden in court for establishing unfitness to serve as an officer and director. In addition, the bill provides that the Commission in its own administrative proceeding may remove an officer and director (subject to judicial review). Current law requires that the SEC must go to court to seek officer and director removal.

I intend to seek the bi-partisan support of my colleagues by offering each section of this legislation as separate amendments at the upcoming markup of H.R. 3673. I hope to have the support of the White House and my Republican colleagues to make real the enhancement of corporate accountability.

IN HONOR OF TERRI GRAHAM

**HON. ROBERT MENENDEZ**

OF NEW JERSEY

IN THE HOUSE OF REPRESENTATIVES

*Tuesday, April 9, 2002*

Mr. MENENDEZ. Mr. Speaker, I rise today to honor Terri Graham for her outstanding contributions as a Visual Arts Teacher at Bayonne High School. She was honored at the "Lifetime Presents Disney's American Teacher Awards", on November 10, 2001, at CBS Television City in Los Angeles.

The entire Bayonne Public School community is proud of Terri's talent, commitment, and creativity that have had a profound and lasting impact on the students and community of Bayonne. Terri has provided a comfortable and safe learning environment in which her students thrive.

Her students have achieved statewide recognition in the past with the 2000 State of New Jersey Arts and Humanities Award (AH-HA), and the 2001 New Jersey State Department of Education Best Practice Award, "An Interdisciplinary Puppet Show". By collaborating with the school's German teacher, Mrs. Varda Wendroff, and her German students, Terri and her ceramics students created puppet performances of German folk tales.

Each year, her students are selected to participate in the Morris Museum "Fresh Perspectives" show for outstanding high school students in the state. Terri and her students have participated in a variety of community projects, such as the New Jersey Transit Hudson Bergen Light Rail Tile Mural, and they worked with the Bayonne Historical Society, "History of Bayonne Architecture", duplicating Bayonne's historic buildings in clay.

Today, I ask my colleagues to join me in honoring Terri Graham's selfless work in educating our nation's youth. She has provided and continues to provide an invaluable learning experience to the students of Bayonne.

“WE THE PEOPLE” COMPETITION

**HON. EARL POMEROY**

OF NORTH DAKOTA

IN THE HOUSE OF REPRESENTATIVES

*Tuesday, April 9, 2002*

Mr. POMEROY. Mr. Speaker, on May 4-6, 2002, more than 1,200 students from across the United States will visit Washington, D.C. to compete in the national finals of the We the People . . . The Citizen and the Constitution

program, the most extensive educational program in the country developed specifically to educate young people about the Constitution and the Bill of Rights.

I am proud to announce that the class from La Moure High School from the city of La Moure will represent the state of North Dakota in this national event. These young scholars have worked diligently to reach the national finals and through their experience have gained a deep knowledge and understanding of the fundamental principles and values of our constitutional democracy.

It is inspiring to see these young people advocate the fundamental ideals and principles of our government in the aftermath of the tragedy on September 11. These are ideas that identify us as a people and bind us together as a nation. It is important for our next generation to understand these values and principles which we hold as standards in our endeavor to preserve and realize the promise of our constitutional democracy.

The class from La Moure High School is currently conducting research and preparing for their upcoming participation in the national competition in Washington, D.C. Mr. Speaker, I would like to recognize these young scholars by name:

Emily Anderson, Michael Anderson, Derek Arndt, Lacey Boehm, Justine Dathe, John Doehler, Sandra Eastley, Cassie Exner, Christina Hanson, Tonya Jacobson, Naomi Janke, Donald Ketterling, Levi Ketterling, Travis Ketterling, Michelle Koval, Kyle Kranda, Cody Larson, Lucas Larson, Loren Podoll, Aaron Potts, Spencer Potts, Ambra Premo, Bethany Roscoe, Clara Sandness, Savannah Sandness, Heather Schmidt, Casey Shockman, Michael Ulmer and Kyle Westgard.

I would also like to recognize and thank their teacher, Mr. Brian Ham, for his critical role in these students' success and their interest in American government. I wish Lamoure High School the best of luck in the national competition.

TAIWAN RELATIONS ACT

**HON. MICHAEL N. CASTLE**

OF DELAWARE

IN THE HOUSE OF REPRESENTATIVES

*Tuesday, April 9, 2002*

Mr. CASTLE. Mr. Speaker, I want to take this opportunity to recognize the 23rd anniversary of the Taiwan Relations Act (TRA) of 1979 and to reiterate the United States' strong friendship with Taiwan. This important legislation was signed into law by President Jimmy Carter on April 10, 1979 and gives Congress a statutory role in defining United States foreign policy toward Taiwan. We have the duty and the responsibility to see that peace, security and stability prevail in the Western Pacific region. Despite tensions with the Peoples Republic of China, Taiwan has prospered economically and politically. A member of the World Trade Organization, Taiwan is one of the richest countries in Asia. Politically, Taiwan is an evolving democracy, and at this moment every major public office on the island is democratically elected.

On the 23rd anniversary of the TRA, we must affirm that the United States will continue to support Taiwan according to the wording and spirit of the Taiwan Relations Act, which