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On Guam, we will never forget these men. In many Chamorro families around the country, we will not forget these men. We must make sure that every time we remember Pearl Harbor, we remember all of the men who were there and who gave the ultimate sacrifice.

The wreath will be inscribed "Ti manmaleffa ham—ningaian." We will never forget—never.

In this, the 60th anniversary of the attack on Pearl Harbor, we will not forget.

TRULY STIMULATIVE ECONOMIC STIMULUS PACKAGE NEEDED

The SPEAKER pro tempore (Mr. SCHROCK). Under a previous order of the House, the gentleman from Texas (Mr. HINOJOSA) is recognized for 5 minutes.

Mr. HINOJOSA. Mr. Speaker, I rise today in support of an economic stimulus package that will benefit the growing number of unemployed and uninsured Americans and will thus be truly stimulative, while also fiscally and socially responsible.

As a long-time businessman, I can tell you that an economic recession results from a lack of demand for the goods and services that businesses produce. Our Nation is not suffering from a recession because businesses lack available workers, technology or equipment, but because they lack demand for their products.

However, the House has passed an economic stimulus bill composed largely of tax cuts and payments from large corporations that would do nothing to increase demand for their products and would have no stimulative effect in the near future.

If we are to stimulate the economy and end the recession, Congress must pass an economic stimulus bill that creates new jobs and provides assistance to unemployed workers. In doing so, we not only provide assistance to those in need, but we truly stimulate the economy by putting money into the hands of those people who are most likely to spend it immediately. This approach increases demand for goods and services, causing businesses to employ more workers and invest in more capital.

Mr. Speaker, some of the cash-rich multinational corporations that would receive billions of dollars from the House-passed economic stimulus bill have publicly stated that they have no plans to increase the amount they invest in plants, in workers and in new products. Writing large checks to these corporations does not stimulate the economy.

However, I can assure you that there are many vital projects in Congress-

sional districts such as mine that are ready to be funded and would create badly needed jobs now. This kind of real economic stimulus would greatly improve the economy, the infrastructure and quality of life for countless Americans. Additionally, there are large numbers of unemployed workers who are anxious to enter the labor market and to earn money that they can spend on basic needs right now, providing an immediate stimulus to the economy.

Let us look at this employment chart. As you can see, Mr. Speaker, Hidalgo County, which is in my South Texas Congressional district, has seen its unemployment rate decrease substantially in recent years from the nearly 20 percent rate of unemployment in the past. However, even during the 10 year period of prosperity, from 1990 to the year 2000, and during the same period of lowest national unemployment, Hidalgo County's unemployment rate did not fall into a single digit.

Let us look at this Hidalgo County population growth chart. As the recession deepens and the population continues to explode, as shown in this chart, thousands of workers are likely to join the tens of thousands who are already desperately looking for jobs. These people constitute a potential source of economic stimulus should they be brought into the workforce to earn and spend their money.

If we do not reverse the course that the House of Representatives has taken, the exploding population and high unemployment rate in counties such as Hidalgo County will stretch available resources. If thousands of unemployed workers do not receive assistance, they will lack the basic necessities to receive health care, to send their children to school and to obtain housing and transportation. This situation only spirals downward to make it even more difficult for a large segment of the population to enter the workforce and fully contribute to the Nation's economy.

Congress has a chance to do something meaningful for the economy and the people of this Nation. Our economy is in recession because of insufficient demand. Creating jobs by funding needed projects and providing assistance to unemployed workers puts money in the pockets of people who will put it back into the economy immediately, stimulating demand and giving the economy an immediate boost.

However, writing a \$1 billion check to a multinational corporation with over \$8 billion in unused cash on its books does not increase demand, it does not stimulate the economy, and it is not fiscally responsible. In fact, firms that are faced with reduced demand for their products will lay off workers, regardless of how much cash they have.

In closing, Mr. Speaker, funding for any stimulus package will now come directly from the Social Security trust

fund. Therefore, the stakes are incredibly high. We must pass the most socially and fiscally responsible economic stimulus possible. We must ensure that every dollar we spend goes to those who need it most, and to those who will most quickly and efficiently put it back into the economy.

The SPEAKER pro tempore. Under a previous order of the House, the gentleman from Vermont (Mr. SANDERS) is recognized for 5 minutes.

(Mr. SANDERS addressed the House. His remarks will appear hereafter in the Extensions of Remarks.)

HONORING WALT DISNEY

The SPEAKER pro tempore. Under a previous order of the House, the gentleman from California (Ms. SANCHEZ) is recognized for 5 minutes.

Ms. SANCHEZ. Mr. Speaker, today I rise to honor a man who has shown people all over the world that "when you wish upon a star, dreams really can come true."

One hundred years ago yesterday, on December 5, 1901, Walt Elias Disney was born in Chicago, Illinois. One hundred years later his legacy lives in the hearts and in the minds of children of all ages. Walt has impacted people from all over the world through his films, his theme parks and his incredible imagination.

Growing up in Anaheim, California, I was fortunate to have Disneyland in my own backyard. Now, as the Congresswoman from the Forty-sixth Congressional District, I get to represent Disneyland to the rest of the world.

I can still remember my first visit to Disneyland. One of my fondest memories was riding in the "It's a Small World" ride, a bunch of little dolls dancing around, singing in different languages, getting along together in perfect harmony. What a way to view the world, and what a way to teach a child about what the world is that we aspire to.

Imagine, people in the world sharing this laughter, their tears, their hopes, their fears. Walt envisioned a world where happiness transcended borders, a world where hate was nonexistent, and where joy and laughter cured all things.

After September 11, America has lost its innocence. And, unfortunately, the terrorist attacks have had a terrible toll on America's psyche and tourism in general. However, in this time of hardship, the hopes and the dreams of Americans are stronger than ever, and, thanks to Walt, Americans will always believe that "anything their hearts desire will come to them."

The SPEAKER pro tempore. Under a previous order of the House, the gentleman from Michigan (Mr. CONYERS) is recognized for 5 minutes.

(Mr. CONYERS addressed the House. His remarks will appear hereafter in the Extensions of Remarks.)