

year. In my home state of Vermont, energy officials estimate heating oil costs will jump to \$1.31 per gallon, up from \$1.19 last winter and 80 cents in 1998.

Given the oil industry's record windfall profits in the face of this energy crisis, it is time for Congress to act and again limit the windfall profits of Big Oil. My bill would do just that and dedicate the revenue generated from this windfall profits adjustment to help working families and small business owners with their heating oil costs this winter.

Specifically, the Windfall Oil Profits For Heating Assistance Act of 2000 would impose a 100 percent assessment on windfall profits from the sale of crude oil. My legislation builds on the current investigation by the Federal Trade Commission into the pricing and profits of the oil industry. The bill requires the Federal Trade Commission to expand this investigation to determine if the oil industry is reaping windfall profits.

The revenue collected from windfall oil industry profits, under my legislation, would be dedicated to two separate accounts in the Treasury for the following: 75 percent of the revenues to fund heating assistance programs for consumers such as the Low Income Home Energy Assistance Program (LIHEAP), weatherization and other energy efficiency programs; and 25 percent of the revenues to fund heating assistance programs for small business owners.

American consumers and small business owners continue to pay sky-high gasoline prices and home heating oil costs are expected to hit an all-time high this winter while U.S. oil corporations reap more record profits. It is time for Congress to restore some basic fairness to the marketplace. It is time for Congress to transfer the windfall profits from Big Oil to fund heating oil assistance for working families.

I urge my colleagues to support the Windfall Oil Profits For Heating Assistance Act of 2000.

Mr. President, I ask that the chart to which I referred, be printed in the RECORD.

There being no objection, the chart was ordered to be printed in the RECORD, as follows:

RECORD PROFITS FOR BIG OIL—THIRD QUARTER PROFITS

Company	3rd quarter		change (in per- cent)
	1999	2000	
Chevron	\$582 million	\$1.52 billion	163
Exxon Mobil	2.19 billion	4.29 billion	96
Texaco	387 million	798 million	106

RETIREMENT OF TINKER ST. CLAIR

Mr. KENNEDY. Mr. President, it is a privilege to take this opportunity to pay tribute to Tinker St. Clair, who is retiring at the end of this year after 21 years of outstanding service to the Senate as doorkeeper.

Tinker goes back many many years with the Kennedy family. In a sense, I inherited Tinker from my brothers. At the time of the 1960 Presidential campaign, Tinker was active in Democratic Party politics in McDowell County in the heart of coal country in West Virginia. Tinker supported Jack in the key West Virginia Presidential Primary that year, and he campaigned effectively for my brother throughout southern West Virginia. Jack won a dramatic victory in that primary, and it put him solidly on the road to the White House. So it's fair to say that the New Frontier was born right there in West Virginia, and Tinker St. Clair was very much a part of that victory.

Tinker was also there for my brother Robert Kennedy in his Presidential campaign in 1968.

For the past 21 years in the Senate, Tinker has been a great friend of mine as well, and a great friend of many other Senators on both sides of the aisle.

Day in and day out on the Senate floor, Tinker's welcoming smile and wonderful personality have warmed our hearts and minds. He is often here with us, sitting in the back of the Chamber, listening intently to our debates, offering an encouraging word when we arrive and when we finish speaking, reminiscing about past days in the Senate and past campaigns in West Virginia, telling us with pride about his children, his grandchildren, and in recent years, his great-grandchildren.

When Tinker leaves us this year, he will leave a place in our hearts that will be impossible to fill. But as he said the other day, he feels it is time, as the West Virginia mountaineer he's always been, to sit on the porch and enjoy his family.

As this session of Congress comes to an end, I express my warmest wishes to Tinker for a long and happy and healthy retirement. He has surely earned it. He has served West Virginia well, he has served the Senate well, and he has served the Nation well, and we will miss him very very much.

PRESIDENT KIM DAE JUNG AND THE NOBEL PEACE PRIZE

Mr. BINGAMAN. Mr. President, I rise today to congratulate the President of South Korea, Kim Dae Jung, for winning the Nobel Peace Prize. This is a man who truly deserves this honor, as there are few men in the world today who have worked so tirelessly for democracy and peace in East Asia. Like so many of the outstanding men of our time, President Kim's life reads something like a novel, from his early childhood as a farmer's son on a small Korean island, to his criticism of the Japanese colonial rule, to his constant fight against dictatorship in South Korea, to his relentless pursuit of a constructive engagement policy with North Korea. No part of his path to the present has been easy, and, he came perilously close to losing his life on

several occasions. The stories that are told about his near death experiences at the hands of the military regime in South Korea, and the intervention by the United States to save his life, are legendary in his country. He has been accused of nearly every possible political crime, from subversion to treason. But he has persisted and has succeeded, this in spite of the formidable odds against him. Significantly, South Korea has achieved its status as one of the world's most stable democratic countries because of his efforts, and it is appropriate he should be recognized by the Norwegian Nobel Committee for the impact he has made over the years.

As my colleagues know, Secretary of State Madeleine Albright arrived in North Korea earlier this week, her stated goal being to improve relations with that country. This follows the trip to North Korea by President Kim, the trip to this country by North Korean Vice Marshal Jo Myong Rok, and the normalization of relations between North Korea and both Great Britain and Germany—all of which occurred in the last six months and are a direct result of the "sunshine policy" that President Kim introduced when he entered office. Needless to say, since the initiation of the policy he has been roundly condemned by government officials and analysts alike as an idealist who did not entirely understand what was at stake in the region. Recall it was only in June of 1999 that North and South Korea fought a battle off the South Korean coast. But President Kim has persevered and, as a result, has brought the region closer to peace and stability than any time in the last fifty years. This is no small accomplishment.

There is no doubt that South Korea has some serious challenges to face in the immediate future. Looking at the South Korean economy, although it has recovered substantially from the 1997 financial crisis, it is again showing signs of instability. The reforms that were considered necessary by President Kim for a sustained transformation—financial, corporate, and governmental—have not yet fully occurred, raising the possibility of another crisis down the road. It is also true that most of the rapprochement that has taken place between South Korea and North Korea is symbolic in nature, leading to hard questions concerning what concrete actions will be undertaken to increase cooperation and decrease tensions in the region.

But hopefully the Nobel Peace Prize will provide President Kim with additional leverage for the policies his country has been pursuing, and through greater national and international consensus, he will find a path to the desired end of peace and prosperity in the region. There is no doubt that remarkable steps forward have been taken by all those involved, and I remain optimistic that change can occur. Before she left North Korea, Secretary Albright stated that there