

meet during the session of the Senate on Thursday, March 9, 2000, to conduct a hearing on "The Final Report of The International Financial Institution Advisory Commission."

The PRESIDING OFFICER. Without objection, it is so ordered.

COMMITTEE ON THE JUDICIARY

Mr. SMITH of New Hampshire. Mr. President, I ask unanimous consent that the Committee on the Judiciary be authorized to meet to conduct a markup on Thursday, March 9, 2000, at 10:00 a.m., in SD226.

The PRESIDING OFFICER. Without objection, it is so ordered.

COMMITTEE ON HEALTH, EDUCATION, LABOR, AND PENSIONS

Mr. SMITH of New Hampshire. Mr. President, I ask unanimous consent that the Committee on Health, Education, Labor, and Pensions be authorized to meet in executive session during the session of the Senate on Thursday, March 9, 2000, at 10:00 a.m.

The PRESIDING OFFICER. Without objection, it is so ordered.

COMMITTEE ON HEALTH, EDUCATION, LABOR, AND PENSIONS

Mr. SMITH of New Hampshire. Mr. President, I ask unanimous consent that the Committee on Health, Education, Labor and Pensions be authorized to meet in executive session for the consideration of S. 2, the Educational Opportunities Act, during the session of the Senate on March 9, 2000.

The PRESIDING OFFICER. Without objection, it is so ordered.

COMMITTEE ON FINANCE

Mr. SMITH of New Hampshire. Mr. President, I ask unanimous consent that the Committee on Finance be authorized to meet during the session of the Senate on Thursday, March 9, 2000, to hear testimony regarding Penalty and Interest Provisions in the Internal Revenue Code.

The PRESIDING OFFICER. Without objection, it is so ordered.

SUBCOMMITTEE ON EUROPEAN AFFAIRS

Mr. SMITH of New Hampshire. Mr. President, I ask unanimous consent that the Subcommittee on European Affairs of the Committee on Foreign Relations be authorized to meet during the session of the Senate on Thursday, March 9, 2000, at 2:00 pm to hold a SD-419.

The PRESIDING OFFICER. Without objection, it is so ordered.

SUBCOMMITTEE ON CLEAN AIR, WETLANDS, PRIVATE PROPERTY, AND NUCLEAR SAFETY

Mr. SMITH of New Hampshire. Mr. President, I ask unanimous consent that the Subcommittee on Clean Air, Wetlands, Private Property, and Nuclear Safety be authorized to meet during the session of the Senate on Thursday, March 9, 9:00 a.m., to conduct an oversight hearing on the Nuclear Regulatory Commission.

The PRESIDING OFFICER. Without objection, it is so ordered.

SUBCOMMITTEE ON PERSONNEL

Mr. SMITH of New Hampshire. Mr. President, I ask unanimous consent

that the Subcommittee on Personnel of the Committee on Armed Services be authorized to meet during the session of the Senate on Thursday, March 9, 2000, at 2:30 p.m., in open session to receive testimony on active and reserve military and civilian personnel programs in review of the Defense Authorization Request for fiscal year 2001 and the Future Years Defense program.

The PRESIDING OFFICER. Without objection, it is so ordered.

SUBCOMMITTEE ON INTELLIGENCE

Mr. SMITH of New Hampshire. Mr. President, I ask unanimous consent that the Select Committee on Intelligence be authorized to meet during the session of the Senate on Thursday, March 9, 2000, at 9:30 a.m. and 2:00 p.m. to hold closed hearings on intelligence matters.

The PRESIDING OFFICER. Without objection, it is so ordered.

SUBCOMMITTEE ON OVERSIGHT OF GOVERNMENT MANAGEMENT, RESTRUCTURING, AND THE DISTRICT OF COLUMBIA

Mr. SMITH of New Hampshire. Mr. President, I ask unanimous consent that the Governmental Affairs Committee Subcommittee on Oversight of Government Management, Restructuring, and the District of Columbia be permitted to meet on Thursday, March 9, 2000, at 10:00 a.m. for a hearing on Managing Human Capital in the Twenty-first Century.

The PRESIDING OFFICER. Without objection, it is so ordered.

UNANIMOUS-CONSENT AGREEMENT—H.R. 5

Mr. GRAMS. Mr. President, I ask unanimous consent that on Tuesday, March 21, at 2:15 p.m., the Senate begin consideration of Calendar No. 439, H.R. 5, and it be considered under the following time agreement:

Two hours on the bill to be equally divided in the usual form between the two managers;

One amendment to be offered by the chairman and ranking member of the Finance Committee making a correction to the House bill, limited to 10 minutes of debate to be equally divided;

One amendment to be offered by Senator BOB KERREY of Nebraska regarding Social Security reform, and limited to 1 hour to be equally divided in the usual form;

Also, one amendment to be offered by Senator GREGG regarding Social Security reform and limited to 1 hour to be equally divided in the usual form.

I further ask unanimous consent that no other amendments or motions be in order, other than motions to table, and following the disposition of the above described amendments and the use or yielding back of time, the Senate proceed to vote on passage of the bill, as amended, if amended, without intervening action or debate.

The PRESIDING OFFICER. Without objection, it is so ordered.

Mr. GRAMS. Mr. President, I ask unanimous consent that the two

amendments described in the agreement be printed in the RECORD.

There being no objection, the amendments were ordered to be printed in the RECORD, as follows:

AMENDMENT NO.—

(Purpose: To amend title II of the Social Security Act to improve the annual report of the social security trustees, and for other purposes)

At the appropriate place, insert the following:

SEC. ____ SOCIAL SECURITY REPORTING IMPROVEMENTS.

(a) FINDINGS.—Congress makes the following findings:

(1) The Social Security Advisory Board, the Technical Panel on Assumptions and Methods of the Social Security Advisory Board (in this section referred to as the "Panel"), and the Office of the Chief Actuary of the Social Security Administration should be commended for their professional, non-partisan work to project the future financial operations of the social security program established under title II of the Social Security Act.

(2) The Panel reported its recommendations in November 1999.

(3) The Panel recommended a series of changes to current projections of the financial operations of the social security program which would, if adopted, increase existing estimates of the program's unfunded liabilities.

(4) The Panel further recommended the use of standards of comparison that emphasize program sustainability, such as showing the program's projected annual income rates, cost rates, and balances with an emphasis that is equal to 75-year program solvency.

(5) The Panel further recommended that reform proposals be evaluated using standards of comparison that include the proposal's impact on the Federal unified budget, as well as a recognition of the funding shortfalls present under current law.

(6) The Panel made several other recommendations that are worthy of consideration, involving issues that include, but are not limited to, workforce participation, poverty rates among the elderly, and assumptions regarding equity investment returns.

(7) Adoption of the Panel's recommendations would assist in developing a fiscally responsible reform solution that avoids passing hidden costs to future taxpayers.

(b) EXPANSION OF ANNUAL REPORT OF THE TRUSTEES OF THE SOCIAL SECURITY TRUST FUNDS AND OTHER REPORTING REQUIREMENTS.—

(1) IN GENERAL.—Section 201(c) of the Social Security Act (42 U.S.C. 401(c)) is amended by inserting before the penultimate sentence the following: "Such report also shall include the information described in subsection (n)."

(2) ADDITIONAL CONTENTS OF BOARD OF TRUSTEES' REPORT.—Section 201 of the Social Security Act (42 U.S.C. 401) is amended by adding at the end the following:

"(n) For purposes of subsection (c), the information described in this subsection is the information (including changes to information that, as of the date of enactment of this subsection, is required to be included in the report required under subsection (c)), recommended in the November 1999 report of the Technical Panel on Assumptions and Methods of the Social Security Advisory Board under the headings 'Presentation Issues' and 'Methodology', that the Board of Trustees determines is practicable and appropriate to the purposes of such report. The presentational and informational recommendations referred to in the preceding

sentence include, but are not limited to, the following:

“(1) Presenting measures of the long-term sustainability of the old-age, survivors, and disability insurance program established under this title with an emphasis equal to actuarial solvency, by highlighting the program’s projected annual income rates, cost rates, and annual balances throughout the 75-year valuation window used by the Board of Trustees.

“(2) Presenting a clear and explicit projection of such program’s unfunded liabilities.

“(3) Presenting benefit levels and tax rates throughout the long-range valuation period that reflect the estimates included in the report of the Board of Trustees of the Trust Funds regarding the percentage of benefits that can be funded under currently projected program revenues, and the percentage that taxes would need to be increased in order to fund promised benefits.”.

(3) ANNUAL REPORT FROM THE COMMISSIONER OF SOCIAL SECURITY.—Section 704 of the Social Security Act (42 U.S.C. 904) is amended by adding at the end the following new subsection:

“Annual Report to Congress

“(f) The Commissioner shall submit an annual report to Congress that includes the following:

“(1) An evaluation, determined in conjunction with the Secretary, the Secretary of the Treasury, and the Director of the Office of Management and Budget, on the effects upon national savings levels and on the fiscal operations of the Federal Government of enacted provisions of law relating to the Federal old-age, survivors, and disability insurance benefits program established under title II.

“(2) Estimates of average lifetime values of benefits for different age, income, and gender cohorts, respectively, for recipients of old-age, survivors, and disability insurance benefits under such program, that are consistent with the estimates of the Board of Trustees of the Federal Old-Age and Survivors Insurance Trust Fund and Federal Disability Insurance Trust Fund of the percentage of benefits that can be funded under such enacted provisions of law.”.

(4) EFFECTIVE DATE.—The amendments made by this subsection shall apply with respect to reports made for calendar years beginning after the date of enactment of this Act.

(c) SENSE OF CONGRESS REGARDING SOCIAL SECURITY REFORM LEGISLATION.—It is the sense of Congress that Congress and the President should not miss a critical opportunity to enact comprehensive bipartisan social security reform legislation that meets the standard of 75-year actuarial solvency and also addresses the following issues:

(1) The permanent sustainability of the social security program.

(2) The long-term impact of reform upon the fiscal operations of the Federal Government as a whole.

(3) The need for a clear and explicit presentation of the anticipated reduction in the social security program’s unfunded liabilities.

(4) Ensured continued solvency under alternative assumptions regarding mortality, fertility, rates of return, and other appropriate economic and demographic assumptions.

(5) The total amount of retirement income provided under proposed reform in comparison to a standard that explicitly recognizes the benefit reductions or tax increases that enacted provisions of law relating to the social security program would require, according to the estimates in the most recent report of the Board of Trustees of the Federal Old-Age and Survivors Insurance Trust Fund

and Federal Disability Insurance Trust Fund.

(6) The long-term impact of the current projections of insolvency and of alternative reform proposals upon workforce participation, poverty among the elderly, national savings levels, and other issues identified by the Panel.

(d) SENSE OF CONGRESS REGARDING IMPLEMENTATION OF RECOMMENDATIONS.—It is the sense of Congress that the recommendations of the Panel should be implemented to the extent deemed reasonable by the Board of Trustees of the Federal Old-Age and Survivors Insurance Trust Fund and the Federal Disability Insurance Trust Fund, in consultation with the agencies and offices that have research, estimating, and reporting responsibilities pertinent to the social security program.

AMENDMENT NO.—

(Purpose: To redesignate the term for the age at which an individual is eligible for old-age benefits)

At the end add the following:

SEC. ____ REDESIGNATION OF TERM FOR AGE AT WHICH AN INDIVIDUAL IS ELIGIBLE FOR OLD-AGE BENEFITS.

(a) IN GENERAL.—Title II of the Social Security Act (42 U.S.C. 401 et seq.) is amended—

(1) by striking “retirement age” each place it appears and inserting “the age of eligibility for old-age benefits”;

(2) by striking “early retirement age” each place it appears and inserting “the age of early eligibility for old-age benefits”;

(3) by striking “delayed retirement” each place it appears and inserting “delayed exercise of eligibility for old-age benefits”.

(b) CONFORMING AMENDMENT.—Section 202(q)(9) of the Social Security Act (42 U.S.C. 402(q)(9)) is amended by striking “early retirement” and inserting “early eligibility for old-age benefits”.

(c) EFFECTIVE DATE.—The amendments made by this section shall take effect on the date of enactment of this Act.

Mr. GRAMS. Mr. President, it is the leader’s understanding that these are the amendments that will be offered on Tuesday, unless technical changes are required which would be cleared by the Finance chairman and ranking member.

GREEK INDEPENDENCE DAY: A NATIONAL DAY OF CELEBRATION OF GREEK AND AMERICAN DEMOCRACY

Mr. GRAMS. Mr. President, I ask unanimous consent that the Senate now proceed to the consideration of Calendar No. 435, S. Res. 251.

The PRESIDING OFFICER. The clerk will report the resolution by title.

The legislative clerk read as follows: A resolution (S. Res. 251) designating March 25, 2000, as “Greek Independence Day: A National Day of Celebration of Greek and American Democracy.”

There being no objection, the Senate proceeded to consider the resolution.

Mr. GRAMS. Mr. President, I ask unanimous consent that the resolution be agreed to, the preamble be agreed to, the motion to reconsider be laid upon the table, and any statements relating to the resolution be printed in the RECORD.

The PRESIDING OFFICER. Without objection, it is so ordered.

The resolution (S. Res. 251) was agreed to.

The preamble was agreed to.

The resolution, with its preamble, reads as follows:

S. RES. 251

Whereas the ancient Greeks developed the concept of democracy, in which the supreme power to govern was invested in the people;

Whereas the Founding Fathers of the United States of America drew heavily upon the political experience and philosophy of ancient Greece in forming our representative democracy;

Whereas the founders of the modern Greek state modeled their government after that of the United States in an effort to best imitate their ancient democracy;

Whereas Greece is one of the only 3 nations in the world, beyond the former British Empire, that has been allied with the United States in every major international conflict this century;

Whereas the heroism displayed in the historic World War II Battle of Crete epitomized Greece’s sacrifice for freedom and democracy as it presented the Axis land war with its first major setback and set off a chain of events which significantly affected the outcome of World War II;

Whereas President Clinton, during his visit to Greece on November 20, 1999, referred to modern day Greece as “a beacon of democracy, a regional leader for stability, prosperity and freedom, helping to complete the democratic revolution that ancient Greece began”;

Whereas these and other ideals have forged a close bond between our 2 nations and their peoples;

Whereas March 25, 2000, marks the 179th anniversary of the beginning of the revolution which freed the Greek people from the Ottoman Empire; and

Whereas it is proper and desirable to celebrate with the Greek people and to reaffirm the democratic principles from which our 2 great nations were born: Now, therefore, be it

Resolved, That the Senate—

(1) designates March 25, 2000, as “Greek Independence Day: A National Day of Celebration of Greek and American Democracy”;

and

(2) requests the President to issue a proclamation calling upon the people of the United States to observe the day with appropriate ceremonies and activities.

NATIONAL GIRL SCOUT WEEK

Mr. GRAMS. Mr. President, I ask unanimous consent that the Senate now proceed to the immediate consideration of Senate Resolution 273, submitted earlier by Senator HUTCHISON of Texas.

The PRESIDING OFFICER. The clerk will report the resolution by title.

The legislative clerk read as follows:

A resolution (S. Res. 273) designating the week beginning March 11, 2000, as “National Girl Scout Week.”

There being no objection, the Senate proceeded to consider the resolution.

Mrs. HUTCHISON. Mr. President, this year commemorates the 88th anniversary of the founding of this outstanding organization and designates the week of March 11, 2000 as National