

does not care if the integrity of our judicial system is violated, that obstruction of justice and lying under oath is okay if it is done by a Democrat? Am I to conclude that the President is in fact above the law because the Dow Jones is doing great?

Where are your outraged voices, Democrats? Your silence speaks volumes.

DISASTER IN THE DOMESTIC OIL PATCH

(Mr. WATKINS asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. WATKINS. Mr. Speaker, I come to the floor today to speak out on a situation that is vital to the security of this Nation of ours. An emergency exists, a disaster exists in our domestic oil patch. Oil prices have dropped below \$12 a barrel and soon will be below \$10 a barrel. These are the lowest prices, the newspapers say, in over 10 years. When adjusted for inflation, it is down below the 1973 shock. Oil production in Oklahoma is at the lowest level since 1914. While Saudi Arabia and Venezuela are playing Russian roulette with each other in a price war, they are killing the small oil producer in the United States and killing our independence from foreign-oil.

At present we are importing approximately 60 percent of our oil in this country from Saudi Arabia and Venezuela. The remaining 40 percent is produced mostly by domestically small, marginal wells. These small marginal wells are in jeopardy.

We must enact an emergency package in 1998 and put a long-term energy policy in for this country. Our National security depends on such action.

TAX CODE TERMINATION ACT

(Mr. LARGENT asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. LARGENT. Mr. Speaker, it is that time of year. The trees are budding, flowers are blooming, and tax accountants and attorneys are sharpening their pencils. That is right. It is the tax preparation season. April 15 is just around the corner. Taxpayers everywhere are pulling their hair out trying to decipher this year's Tax Code. They are not alone. Even the paid professional tax preparers do not understand the Tax Code, and neither do the 110,000 employees at the Internal Revenue Service who are paid \$9.8 billion to implement the Tax Code.

What is Washington's response? At best they talk a good game. They say we should scrap the Code, use it as an applause line at political functions, and get a standing ovation when they say it.

It is springtime. It is time for new beginnings. Let us begin by implementing a new Tax Code. Let us say adios to

the Tax Code in 2001 and join 190 Members of Congress who have signed on to pass H.R. 3097, the Tax Code Termination Act.

NATIONAL AGRICULTURE DAY

(Mr. CHAMBLISS asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. CHAMBLISS. Mr. Speaker, March 20, 1998 is National Agriculture Day across this country. It is fitting on such a day to thank the farming families who work hard every day to produce the finest food and fiber in the world. Our country's entire farming community deserves a pat on the back for a job well done.

Despite highly unusual weather patterns that adversely impacted farming communities around the country, our farmers remain optimistic, and the American Farm Bureau reports that supermarket prices have fallen for the second consecutive quarter.

Georgia's farmers have stood up to the worst El Nino had to offer. It is now imperative that the Federal Government extend relief to those folks in disaster areas. In addition to this natural disaster, crop insurance has failed to honor the commitment to provide a safety net to our Nation's farmers facing extreme conditions and crop losses.

Georgia's farmers not only help the U.S. produce the highest quality, most affordable food in the world, but their contribution to our local communities is overwhelming. Let us acknowledge the farmer on National Ag Day by recognizing that they deserve as much as they provide.

Finally, as you sit down to supper tonight, take a moment to thank the folks that made it possible, the American farmer. They deserve it.

□ 1030

PROVIDING FOR CONSIDERATION OF H.R. 2870, TROPICAL FOREST CONSERVATION ACT OF 1998

Mr. HASTINGS of Washington. Mr. Speaker, by direction of the Committee on Rules, I call up House Resolution 388 and ask for its immediate consideration.

The Clerk read the resolution, as follows:

H. RES. 388

Resolved, That at any time after the adoption of this resolution the Speaker may, pursuant to clause 1(b) of rule XXIII, declare the House resolved into the Committee of the Whole House on the state of the Union for consideration of the bill (H.R. 2870) to amend the Foreign Assistance Act of 1961 to facilitate protection of tropical forests through debt reduction with developing countries with tropical forests. The first reading of the bill shall be dispensed with. General debate shall be confined to the bill and shall not exceed one hour equally divided and controlled by the chairman and ranking minority member of the Committee on International Relations. After general debate the bill shall be

considered for amendment under the five-minute rule. It shall be in order to consider as an original bill for the purpose of amendment under the five-minute rule the amendment in the nature of a substitute recommended by the Committee on International Relations now printed in the bill. The committee amendment in the nature of a substitute shall be considered as read. During consideration of the bill for amendment, the chairman of the Committee of the Whole may accord priority in recognition on the basis of whether the Member offering an amendment has caused it to be printed in the portion of the Congressional Record designated for that purpose in clause 6 of rule XXIII. Amendments so printed shall be considered as read. The chairman of the Committee of the Whole may: (1) postpone until a time during further consideration in the Committee of the Whole a request for a recorded vote on any amendment; and (2) reduce to five minutes the minimum time for electronic voting on any postponed question that follows another electronic vote without intervening business, provided that the minimum time for electronic voting on the first in any series of questions shall be 15 minutes. At the conclusion of consideration of the bill for amendment the Committee shall rise and report the bill to the House with such amendments as may have been adopted. Any Member may demand a separate vote in the House on any amendment adopted in the Committee of the Whole to the bill or to the committee amendment in the nature of a substitute. The previous question shall be considered as ordered on the bill and amendments thereto to final passage without intervening motion except one motion to recommit with or without instructions.

The SPEAKER pro tempore (Mr. LAHOOD). The gentleman from Washington (Mr. HASTINGS) is recognized for 1 hour.

(Mr. HASTINGS of Washington asked and was given permission to revise and extend his remarks.)

Mr. HASTINGS of Washington. Mr. Speaker, for the purposes of debate only, I yield the customary 30 minutes to the distinguished gentleman from Ohio (Mr. HALL), pending which I yield myself such time as I may consume. During consideration of this resolution, all time yielded is for the purpose of debate only.

Mr. Speaker, House Resolution 388 is an open rule providing for the consideration of H.R. 2870, the Tropical Forest Protection Act of 1998. The rule provides 1 hour of general debate, equally divided between the Chairman and ranking minority member of the Committee on International Relations.

The rule makes in order as an original bill for the purpose of amendment the committee amendment in the nature of a substitute now printed in the bill, which shall be considered as read. The rule also allows the Chairman of the Committee of the Whole to accord priority and recognition to Members who have printed their amendments in the CONGRESSIONAL RECORD. Such amendments will be considered as read.

In addition, the rule permits the Chairman of the Committee of the Whole to postpone votes on any amendment and to reduce to 5 minutes the time for voting after the first of the series of votes, provided that the first

vote is not less than 15 minutes. Finally, the rule provides for 1 motion to recommit, with or without instructions.

Mr. Speaker, H.R. 2870 would amend the Foreign Assistance Act of 1961 to facilitate the protection of tropical forests by reducing the debts owed to international development banks by certain foreign countries, in exchange for commitments by those countries to preserve, maintain and restore tropical forests within their borders.

Thanks in no small measure to the leadership and vision of the gentleman from Ohio (Mr. PORTMAN), the House will have before it later today an innovative proposal that addresses two very serious problems: the large volume of uncollected debts owed by foreign countries experiencing difficulties repaying those debts in a timely fashion; and the disappearance of some tropical forests throughout the world.

The legislation of the gentleman from Ohio (Mr. PORTMAN) recognizes that the two problems are in many cases directly related. All too often, Mr. Speaker, developing countries in which many of the tropical forests are located feel they have little choice but to sacrifice their magnificent forests in response to mounting financial pressures at home and abroad.

By authorizing what had become known as "debt-for-nature" swaps, this Congress can ease the financial burdens now hampering economic and social advancement in many of these countries while, at the same time, preserving for current and future generations essential natural resources.

Mr. Speaker, the Committee on International Relations reported H.R. 2870 to the House with broad bipartisan support. The Chairman and the ranking member of that committee are to be commended for requesting an open rule on this bill in order that Members of the House wishing to offer germane amendments may do so.

House Resolution 388 reported by the Committee on Rules is consistent with the request of the gentleman from New York (Mr. GILMAN), chairman of the committee, and accordingly, I urge my colleagues to support both the rule and the bill we will shortly consider, H.R. 2879, the Tropical Forest Conversation Act of 1988.

Mr. Speaker, I reserve the balance of my time.

Mr. HALL of Ohio. Mr. Speaker, I want to thank my colleague, the gentleman from Washington (Mr. HASTINGS) for yielding me this time. This is an open rule, and as my colleague from Washington described, this will be equally divided relative to general debate between the ranking and minority member of the Committee on International Relations.

Under this rule, amendments will be allowed under the 5-minute rule, which is the normal amending process in the House. All Members on both sides of the aisle will have an opportunity to offer amendments.

Mr. Speaker, this legislation is creative problem-solving at its best, and it brings credit to the House.

One of the world's long-term environmental challenges is maintaining tropical forests. Tropical forests are the source of many of our foods and life-sustaining drugs. New uses are still being discovered for the plants and animals which can only be found in tropical forests.

Unfortunately, the world's tropical forests are shrinking at the rate of 30 to 50 million acres each year. This represents a huge loss of plant and animal life.

Forests also absorb large quantities of carbon dioxide which helps maintain the stability of the world's environment. Cutting down the forests could contribute to global warming.

Many of these at-risk forests are located in developing nations with large debts to the United States, and international creditors. These debts are hurting those countries' ability to develop and to provide for their people.

This bill addresses both of these problems by forgiving some debt in developing countries in return for those countries protecting their forests. This debt-for-nature swap is a win for the people of the developing nations and a win for the global environment at a relatively low cost.

This is a bipartisan bill with support on both sides of the aisle. The Committee on Rules approved this open rule by voice vote, and I would urge adoption of the rule and of the bill.

Mr. Speaker, I have no requests for time, and I yield back the balance of my time.

Mr. HASTINGS of Washington. Mr. Speaker, I have no requests for time, I yield back the balance of my time, and I move the previous question on the resolution.

The previous question was ordered.

The SPEAKER pro tempore. The question is on the resolution.

The question was taken; and the Speaker pro tempore announced that the ayes appeared to have it.

Mr. HASTINGS of Washington. Mr. Speaker, I object to the vote on the ground that a quorum is not present and make the point of order that a quorum is not present.

The SPEAKER pro tempore. Evidently a quorum is not present.

The Sergeant at Arms will notify absent Members.

Without objection, the Chair will reduce to 5 minutes the minimum time for electronic voting, if ordered, on approval of the Journal on which proceedings will resume immediately after this 15-minute vote on adoption of the resolution.

There was no objection.

The vote was taken by electronic device, and there were—yeas 411, nays 0, not voting 20, as follows:

[Roll No. 59]

YEAS—411

Abercrombie	Dingell	Kennedy (MA)
Ackerman	Dixon	Kennedy (RI)
Aderholt	Doggett	Kennelly
Allen	Dooley	Kildee
Andrews	Doolittle	Kilpatrick
Archer	Doyle	Kim
Armey	Dreier	Kind (WI)
Bachus	Duncan	King (NY)
Baesler	Dunn	Kingston
Baker	Edwards	Kleccka
Baldacci	Ehlers	Klink
Ballenger	Ehrlich	Klug
Barcia	Emerson	Knollenberg
Barr	English	Kolbe
Barrett (NE)	Ensign	Kucinich
Barrett (WI)	Eshoo	LaFalce
Bartlett	Etheridge	LaHood
Barton	Evans	Lampson
Bass	Everett	Lantos
Bateman	Ewing	Largent
Becerra	Farr	Latham
Bentsen	Fattah	LaTourette
Bereuter	Fawell	Lazio
Berman	Fazio	Leach
Berry	Filner	Levin
Bilbray	Foley	Lewis (CA)
Bilirakis	Forbes	Lewis (KY)
Bishop	Ford	Linder
Blagojevich	Fossella	Lipinski
Bliley	Fowler	LoBiondo
Blumenauer	Fox	LoGren
Blunt	Frank (MA)	Lowey
Boehler	Franks (NJ)	Lucas
Boehner	Frelinghuysen	Luther
Bonilla	Furse	Maloney (CT)
Bonior	Ganske	Maloney (NY)
Borski	Gejdenson	Manton
Boswell	Gekas	Manzullo
Boucher	Gibbons	Markey
Boyd	Gilchrest	Mascara
Brady	Gillmor	Matsui
Brown (CA)	Gilman	McCarthy (MO)
Brown (FL)	Goode	McCarthy (NY)
Brown (OH)	Goodlatte	McCollum
Bryant	Goodling	McCrery
Bunning	Gordon	McDade
Burr	Goss	McDemott
Burton	Graham	McGovern
Buyer	Granger	McHale
Callahan	Green	McHugh
Calvert	Greenwood	McInnis
Camp	Gutierrez	McIntosh
Campbell	Hall (OH)	McIntyre
Canady	Hall (TX)	McKeon
Cannon	Hamilton	McKinney
Capps	Hansen	McNulty
Cardin	Harman	Meehan
Carson	Hastert	Meek (FL)
Castle	Hastings (FL)	Meeks (NY)
Chabot	Hastings (WA)	Menendez
Chambliss	Hayworth	Metcalfe
Chenoweth	Hefley	Mica
Christensen	Hergert	Millender-
Clay	Hill	McDonald
Clayton	Hilleary	Miller (CA)
Clement	Hilliard	Miller (FL)
Clyburn	Hinchee	Minge
Coble	Hinojosa	Mink
Coburn	Hobson	Moakley
Collins	Hoekstra	Mollohan
Combust	Holden	Moran (KS)
Condit	Hoolley	Moran (VA)
Conyers	Horn	Morella
Cook	Hostettler	Murtha
Cooksey	Houghton	Myrick
Costello	Hoyer	Nadler
Cox	Hulshof	Neal
Coyne	Hunter	Nethercutt
Cramer	Hutchinson	Neumann
Crapo	Inglis	Ney
Cubin	Istook	Northup
Cummings	Jackson (IL)	Norwood
Danner	Jackson-Lee	Nussle
Davis (FL)	(TX)	Oberstar
Davis (IL)	Jefferson	Obey
Davis (VA)	Jenkins	Olver
Deal	John	Ortiz
DeFazio	Johnson (CT)	Owens
DeGette	Johnson (WI)	Oxley
Delahunt	Johnson, E. B.	Packard
DeLauro	Johnson, Sam	Pallone
DeLay	Jones	Pappas
Deutsch	Kanjorski	Pascarell
Diaz-Balart	Kaptur	Pastor
Dickey	Kasich	Paul
Dicks	Kelly	Paxon

Payne	Sawyer	Tanner	Bateman	Goode	Meek (FL)	Snowbarger	Tauzin	Watkins
Pease	Saxton	Tauscher	Bentsen	Goodlatte	Meeks (NY)	Snyder	Taylor (NC)	Watt (NC)
Pelosi	Scarborough	Tauzin	Bereuter	Goodling	Menendez	Solomon	Thomas	Watts (OK)
Peterson (MN)	Schaefer, Dan	Taylor (MS)	Berman	Gordon	Metcalf	Souder	Thornberry	Waxman
Peterson (PA)	Schaffer, Bob	Taylor (NC)	Berry	Goss	Spence	Thune	Weldon (FL)	Waxman
Petri	Schumer	Thomas	Bilbray	Graham	Starr	Thurman	Wexler	
Pickering	Scott	Thompson	Bilirakis	Granger	McDonald	Tiahrt	Weygand	
Pickett	Sensenbrenner	Thornberry	Bishop	Green	Miller (FL)	Tierney	White	
Pitts	Serrano	Thune	Blagojevich	Greenwood	Minge	Torres	Whitfield	
Pombo	Sessions	Thurman	Bliley	Gutierrez	Mink	Towns	Wise	
Pomeroy	Shadegg	Tiahrt	Blumenauer	Hall (OH)	Moakley	Trafficant	Wolf	
Porter	Shaw	Tierney	Blunt	Hall (TX)	Mollohan	Stump	Turner	
Portman	Shays	Torres	Boehlert	Hamilton	Moran (VA)	Sununu	Upton	
Price (NC)	Sherman	Towns	Boehner	Hansen	Morella	Talent	Vento	
Pryce (OH)	Shimkus	Trafficant	Bonilla	Harman	Murtha	Tanner	Walsh	
Quinn	Shuster	Turner	Bonior	Hastert	Myrick	Tauscher	Wamp	
Radanovich	Sisisky	Upton	Boswell	Hastings (WA)	Nadler			
Rahall	Skaggs	Velazquez	Boucher	Hayworth	Neal			
Ramstad	Skeen	Vento	Boyd	Hefley	Nethercutt	Abercrombie	Filner	Ramstad
Redmond	Skelton	Visclosky	Brown (FL)	Hill	Neumann	Becerra	Ford	Rogan
Regula	Slaughter	Walsh	Brown (OH)	Hinojosa	Ney	Borski	Fox	Sabo
Reyes	Smith (MI)	Walters	Bryant	Hobson	Northup	Brady	Gibbons	Schaffer, Bob
Riley	Smith (NJ)	Watkins	Bunning	Hoekstra	Norwood	Brown (CA)	Hastings (FL)	Sessions
Rivers	Smith (OR)	Watt (NC)	Burr	Holden	Nussle	Carson	Herger	Stark
Rodriguez	Smith (TX)	Watts (OK)	Burton	Hooley	Obey	Chenoweth	Hilleary	Stupak
Roemer	Smith, Adam	Waxman	Buyer	Horn	Olver	Clay	Hilliard	Taylor (MS)
Rogan	Smith, Linda	Weldon (FL)	Callahan	Hostettler	Ortiz	Clyburn	Hinchee	Thompson
Rogers	Snowbarger	Weldon (PA)	Camp	Houghton	Owens	Costello	Kucinich	Velazquez
Rohrabacher	Snyder	Weller	Campbell	Hulshof	Oxley	DeFazio	LoBiondo	Visclosky
Ros-Lehtinen	Solomon	Wexler	Canady	Hunter	Packard	DeLay	McDermott	Waters
Rothman	Souder	Weygand	Cannon	Hyde	Pallone	Dickey	McNulty	Weller
Roukema	Spence	White	Capps	Inglis	Pappas	English	Miller (CA)	Wicker
Roybal-Allard	Spratt	Whitfield	Cardin	Istook	Pascrell	Ensign	Moran (KS)	Yates
Royce	Stabenow	Wicker	Cardin	Jackson (IL)	Pastor	Fawell	Oberstar	
Rush	Stark	Wick	Chabot	Jackson-Lee	Paul	Fazio	Pickett	
Ryun	Stearns	Wise	Chambliss	(TX)	Paxon			
Sabo	Stenholm	Wolf	Christensen	Jefferson	Payne			
Salmon	Stokes	Woolsey	Clayton	Jenkins	Pease	Calvert	Hefner	Parker
Sanchez	Stump	Wynn	Clement	John	Pelosi	Crane	Hoyer	Poshard
Sanders	Stupak	Yates	Coble	Johnson (CT)	Peterson (MN)	Engel	Hutchinson	Rangel
Sandlin	Sununu	Young (FL)	Coburn	Johnson (WI)	Peterson (PA)	Frost	Kasich	Riggs
Sanford	Talent		Collins	Johnson, E. B.	Petri	Gallegly	Lewis (GA)	Schiff
			Combest	Johnson, Sam	Pickering	Gephardt	Livingston	Weldon (PA)
			Condit	Jones	Pitts	Gonzalez	Manzullo	Young (AK)
			Conyers	Kanjorski	Pombo	Gutknecht	Martinez	
			Cook	Kaptur	Pomeroy			
			Cooksey	Kelly	Porter			
			Cox	Kennedy (MA)	Portman			
			Coyne	Kennedy (RI)	Price (NC)			
			Cramer	Kennelly	Pryce (OH)			
			Crapo	Kildee	Quinn			
			Cubin	Kilpatrick	Radanovich			
			Cummings	Kim	Rahall			
			Cunningham	Kind (WI)	Redmond			
			Danner	King (NY)	Regula			
			Davis (FL)	Kingston	Reyes			
			Davis (IL)	Kleczka	Riley			
			Davis (VA)	Klink	Rivers			
			Deal	Klug	Rodriguez			
			DeGette	Knollenberg	Roemer			
			DeLauro	Kolbe	Rogers			
			Deutsch	LaFalce	Rohrabacher			
			Diaz-Balart	LaHood	Ros-Lehtinen			
			Dicks	Lampson	Rothman			
			Dingell	Lantos	Roukema			
			Dixon	Largent	Roybal-Allard			
			Doggett	Latham	Royce			
			Dooley	LaTourette	Rush			
			Doollittle	Lazio	Ryun			
			Doyle	Leach	Salmon			
			Dreier	Levin	Sanchez			
			Duncan	Lewis (CA)	Sanders			
			Dunn	Lewis (KY)	Sandlin			
			Edwards	Linder	Sanford			
			Ehlers	Lipinski	Sawyer			
			Ehrlich	Lofgren	Saxton			
			Emerson	Lowey	Scarborough			
			Eshoo	Lucas	Schaefer, Dan			
			Etheridge	Luther	Schumer			
			Evans	Maloney (CT)	Scott			
			Everett	Maloney (NY)	Sensenbrenner			
			Ewing	Manton	Serrano			
			Farr	Markey	Shadegg			
			Fattah	Mascara	Shaw			
			Foley	Matsui	Shays			
			Forbes	McCarthy (MO)	Sherman			
			Fossella	McCarthy (NY)	Shimkus			
			Fowler	McCollum	Shuster			
			Frank (MA)	McCrery	Sisisky			
			Franks (NJ)	McDade	Skaggs			
			Frelinghuysen	McGovern	Skeen			
			Furse	McHale	Skelton			
			Ganske	McHugh	Slaughter			
			Gejdenson	McInnis	Smith (MI)			
			Gekas	McIntosh	Smith (NJ)			
			Gilchrist	McIntyre	Smith (OR)			
			Gillmor	McKeon	Smith (TX)			
			Gilman	McKinney	Smith, Adam			
				Meehan	Smith, Linda			

NOT VOTING—20

Crane	Gutknecht	Poshard
Cunningham	Hefner	Rangel
Engel	Hyde	Riggs
Frost	Lewis (GA)	Schiff
Gallegly	Livingston	Strickland
Gephardt	Martinez	Young (AK)
Gonzalez	Parker	

□ 1059

Mr. BRADY changed his vote from "nay" to "yea."

So the resolution was agreed to.

The result of the vote was announced as above recorded.

A motion to reconsider was laid on the table.

THE JOURNAL

The SPEAKER pro tempore (Mr. LAHOOD). Pursuant to clause 5 of rule I, the pending business is the question de novo of the Speaker's approval of the Journal.

The question is on the Speaker's approval of the Journal of the last day's proceedings.

The question was taken; and the Speaker pro tempore announced that the ayes appeared to have it.

RECORDED VOTE

Mr. BLUNT. Mr. Speaker, I demand a recorded vote.

A recorded vote was ordered.

The vote was taken by electronic device, and there were—ayes 359, noes 49, not voting 23, as follows:

[Roll No. 60]

AYES—359

Ackerman	Bachus	Barr
Aderholt	Baesler	Barrett (NE)
Allen	Baker	Barrett (WI)
Andrews	Baldacci	Bartlett
Archer	Ballenger	Barton
Army	Barcia	Bass

NOES—49

Abercrombie	Filner	Ramstad
Becerra	Ford	Rogan
Borski	Fox	Sabo
Brady	Gibbons	Schaffer, Bob
Brown (CA)	Hastings (FL)	Sessions
Carson	Herger	Stark
Chenoweth	Hilleary	Stupak
Clay	Hilliard	Taylor (MS)
Clyburn	Hinchee	Thompson
Costello	Kucinich	Velazquez
DeFazio	LoBiondo	Visclosky
DeLay	McDermott	Waters
Dickey	McNulty	Weller
English	Miller (CA)	Wicker
Ensign	Moran (KS)	Yates
Fawell	Oberstar	
Fazio	Pickett	

NOT VOTING—23

Calvert	Hefner	Parker
Crane	Hoyer	Poshard
Engel	Hutchinson	Rangel
Frost	Kasich	Riggs
Gallegly	Lewis (GA)	Schiff
Gephardt	Livingston	Weldon (PA)
Gonzalez	Manzullo	Young (AK)
Gutknecht	Martinez	

□ 1109

So the Journal was approved.
The result of the vote was announced as above recorded.

MESSAGE FROM THE PRESIDENT

A message in writing from the President of the United States was communicated to the House by Mr. Sherman Williams, one of his secretaries.

ANNOUNCEMENT ON AMENDMENT PROCESS FOR H.R. 10, FINANCIAL SERVICES ACT OF 1997

(Mr. SOLOMON asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. SOLOMON. Mr. Speaker, I rise to inform the House of the Committee on Rules' plans in regard to H.R. 10, the Financial Services Act of 1997.

The Committee on Rules is planning to meet the week of March 30, a week from Monday, to grant a rule which may limit the amendment process on this bill.

Any Member who wishes to offer an amendment should submit 55 copies and a brief explanation of the amendment by 2 p.m. on Thursday, March 26 to the Committee on Rules, at Room H-312 in the Capitol.

The amendments should be drafted to the text of the amendment in the nature of the substitute as submitted by the chairmen of the Committee on the Banking and Financial Services and Committee on Commerce, which will