

OERI in June 1994). In this paper, "Determinants and Consequences of Fit Between Vocational Education and Employment in Germany," Professors James Witte and Ame Kalleberg stated that "the German apprenticeship's system is so expensive. . . Germany's contemporary vocational education system is closely linked to its secondary educational system. At age 10, students are tracked in a rigid educational system. . . After initial assignment, movement between tracks is rare"

NCEE Board member Hillary Clinton had been promoting the Certificate of Initial Mastery concept, and in April 1994 NCEE's Tucker had published The Certificate of Initial Mastery: A Primer. The same year, Senator Ted Kennedy's School-to-Work Opportunities Act was passed, and a national campaign is underway to promote the concept. Recently, Miss America 1996, Shawntel Smith in Michigan spoke about "our investment in human capital. That's what School-to-Work is all about."

Currently, students have the most to say about what career paths they take. But as "human capital," their paths increasingly will be directed by society via STW/OBE educational programs so that they "demonstrate certain skills." A leading OBE consultant today, Harvard University Professor Howard Gardner, (who was involved in the infamous MACOS project), wrote Frames of Mind: The Theory of Multiple Intelligences, in which he proposed that "ultimately, the educational plans that are pursued need to be orchestrated across various interest groups of the society so that they can, taken together, help the society to achieve its larger goals. Individual profiles must be considered in the light of goals pursued by the wider society; and sometimes, in fact, individuals with gifts in certain directions must nonetheless be guided along other less favored paths, simply because the needs of the culture are particularly urgent in that realm at that time." Student "profiles" are an important part of certain STW initiatives, with employers having continual access to these as part of a permanent file on all individuals who are now considered to be "lifelong learners." In Communist China, the file is called a "Dangan" and describes the value of the individual ("human capital") to the State. Gardner has also written To Open Minds: Chinese Clues to the Dilemma of Contemporary Educations. If Americans aren't careful, STW/OBE educational programs will pave the way toward an ominous techno-feudal world of the future.

FINANCIAL DISCLOSURE

HON. F. JAMES SENSENBRENNER, JR.

OF WISCONSIN

IN THE HOUSE OF REPRESENTATIVES

Thursday, May 15, 1997

Mr. SENSENBRENNER. Mr. Speaker, through the following statement, I am making my financial net worth as of March 31, 1997, a matter of public record. I have filed similar statements for each of the 17 preceding years I have served in the Congress.

|   |               |
|---|---------------|
| <i>Real property</i>  | <i>Assets</i> |
| Single family residence at 609 Ft. Williams Parkway, City of Alexandria, Virginia, at assessed valuation. (Assessed at \$619,100). Ratio of assessed to market value: 100% (Encumbered) ..... | \$619,100.00  |

|   |                     |
|---|---------------------|
| <i>Real property</i>  | <i>Assets</i>       |
| Condominium at N76 W14726 North Point Drive, Village of Menomonee Falls, Waukesha County, Wisconsin, at assessor's estimated market value. (Unencumbered) .....                                       | 91,800.00           |
| Undivided 25/44ths interest in single family residence at N52 W32654 Maple Lane, Village of Chenequa, Waukesha County, Wisconsin, at 25/44ths of assessor's estimated market value of \$564,700. .... | 320,852.27          |
| <b>Total real property ...</b>  | <b>1,031,752.27</b> |

1997 DISCLOSURE

| Common and Preferred Stock                               | No. of shares | Per share | Value               |
|--|---------------|-----------|---------------------|
| Firstar Corp .....                                       | 1,352         | \$27.50   | \$37,180.00         |
| American Telephone & Telegraph .....                     | 549.36        | 34.88     | 19,158.93           |
| Ameritech .....  | 386.573       | 61.25     | 23,677.60           |
| Bell Atlantic Corp .....                                 | 259.088       | 60.75     | 15,739.60           |
| Bell South Corp .....                                    | 577.9488      | 42.13     | 24,346.09           |
| NYNEX, Inc .....   | 280.26        | 45.50     | 12,751.83           |
| Pacific Telesis, Inc .....                               | 148           | 37.75     | 5,587.00            |
| SBC Communications .....                                 | 382.861       | 52.50     | 20,100.20           |
| U.S. West, Inc .....                                     | 282.454       | 33.88     | 9,568.13            |
| Tenneco Corp .....                                       | 814.67        | 39.00     | 31,772.13           |
| Newell Corp .....  | 1,676         | 33.50     | 56,146.00           |
| General Mills, Inc .....                                 | 1,440         | 62.13     | 89,460.00           |
| Kellogg Corp .....                                       | 1,600         | 67.25     | 107,600.00          |
| Dunn & Bradstreet, Inc .....                             | 2,500         | 25.38     | 63,437.50           |
| Halliburton Company .....                                | 1,000         | 67.75     | 67,750.00           |
| Kimberly-Clark Corp .....                                | 21,084        | 99.50     | 2,097,858.00        |
| Minnesota Mining & Manufacturing .....                   | 1,000         | 84.38     | 84,375.00           |
| Exxon Corp .....   | 2,432         | 107.75    | 262,048.00          |
| Amoco Corp .....   | 1,362         | 86.38     | 117,642.75          |
| Eastman Kodak .....                                      | 1,080         | 76.00     | 82,080.00           |
| General Electric Co .....                                | 2,600         | 99.25     | 258,050.00          |
| General Motors Corp .....                                | 304           | 55.38     | 16,834.00           |
| Merck & Co., Inc .....                                   | 15,639        | 84.25     | 1,317,585.75        |
| Warner Lambert Co .....                                  | 2,268         | 86.50     | 196,182.00          |
| Sears Roebuck & Co .....                                 | 200           | 50.13     | 10,025.00           |
| Ogden Corp .....   | 910           | 21.13     | 19,223.75           |
| Sandusky Voting Trust .....                              | 26            | 85.00     | 2,210.00            |
| Monsanto Corporation .....                               | 8,360         | 38.25     | 319,770.00          |
| E.I. DuPont de Nemours Corp .....                        | 600           | 106.00    | 63,600.00           |
| Wisconsin Energy Corp .....                              | 1,022         | 24.50     | 25,039.00           |
| Abbott Laboratories, Inc .....                           | 6,100         | 56.13     | 342,362.50          |
| Bank One Corp .....                                      | 3,127         | 39.75     | 124,298.25          |
| Unisys, Inc. Preferred .....                             | 100           | 35.63     | 3,562.50            |
| Benton County Mining Company ..                          | 333           | 0.00      | 0.00                |
| Houston Industries .....                                 | 300           | 20.88     | 6,262.50            |
| Pacific Gas & Electric .....                             | 175           | 23.50     | 4,112.50            |
| Eastman Chemical Co .....                                | 270           | 53.75     | 14,512.50           |
| Dean Whitter Discover .....                              | 156           | 34.88     | 5,440.50            |
| Airtouch Communications .....                            | 148           | 23.00     | 3,404.00            |
| Allstate Corporation .....                               | 185           | 59.38     | 10,984.38           |
| Darden Restaurants, Inc .....                            | 1,440         | 7.88      | 11,340.00           |
| Highlands Insurance Group, Inc ..                        | 100           | 20.38     | 2,037.50            |
| Chenequa Country Club Realty Co                          | 1             | 0.00      | 0.00                |
| Cognizant Corp .....                                     | 2,500         | 29.25     | 73,125.00           |
| NCR Corp .....   | 34            | 56.13     | 1,908.25            |
| A.C. Nielsen Co .....                                    | 833           | 15.00     | 12,495.00           |
| El Paso Natural Gas .....                                | 75            | 56.63     | 4,246.88            |
| Lucent Technologies .....                                | 174           | 52.50     | 9,135.00            |
| Newport News Shipbuilding .....                          | 122.133       | 14.50     | 1,770.93            |
| Imation Corp .....                                       | 99            | 25.00     | 2,475.00            |
| <b>Total common and preferred stocks and bonds .....</b> |               |           | <b>6,090,271.44</b> |

1997 DISCLOSURE

| Life Insurance Policies                    | Face     | Surrender         |
|--|----------|-------------------|
| Northwestern Mutual #4378000 .....         | \$12,000 | \$34,356.97       |
| Northwestern Mutual #4574061 .....         | 30,000   | 82,254.44         |
| Massachusetts Mutual #4116575 .....        | 10,000   | 6,685.33          |
| Massachusetts Mutual #4228344 .....        | 100,000  | 145,150.70        |
| Old Line Life Ins. #5-1607059L .....       | 175,000  | 25,706.54         |
| <b>Total life insurance policies .....</b> |          | <b>294,153.98</b> |

1997 DISCLOSURE

|  |                |
|--|----------------|
| <i>Bank and savings and loan accounts</i>        | <i>Balance</i> |
| Bank One, Milwaukee, N.A., checking account ..   | \$10,685.36    |
| Bank One, Milwaukee, N.A., preferred savings ... | 149,386.21     |
| Bank One, Milwaukee, N.A., regular savings ..... | 775.20         |

|  |                   |
|--|-------------------|
| <i>Bank and savings and loan accounts</i>                    | <i>Balance</i>    |
| M&I Lake Country Bank, Hartland, WI, checking account .....  | 3,551.56          |
| M&I Lake Country Bank, Hartland, WI savings .....            | 327.85            |
| Burke & Herbert Bank, Alexandria, VA, checking account ..... | 3,464.25          |
| Firstar, FSB, Butler, WI, IRA accounts .....                 | 57,168.93         |
| <b>Total bank and savings and loan accounts .....</b>        | <b>225,359.36</b> |

1997 DISCLOSURE

|  |                     |
|--|---------------------|
| <i>Miscellaneous</i>   | <i>Value</i>        |
| 1985 Pontiac 6000 automobile—blue book retail value .....                  | \$1,875.00          |
| 1991 Buick Century automobile—blue book retail value .....                 | 6,025.00            |
| Office furniture & equipment (estimated) .....                             | 1,000.00            |
| Furniture, clothing & personal property (estimated) .....                  | 135,000.00          |
| Stamp collection (estimated) .....   | 46,000.00           |
| Interest in Wisconsin retirement fund .....                                | 76,299.73           |
| Deposits in Congressional Retirement Fund .....                            | 104,083.09          |
| Deposits in Federal Thrift Savings Plan .....                              | 83,502.73           |
| Traveler's checks .....  | 8,262.00            |
| 20 ft. Manitou pontoon boat & 35 hp Force outboard motor (estimated)       | 5,000.00            |
| 17 ft. Boston Whaler boat & 70 hp Johnson outboard motor (estimated) ..... | 7,000.00            |
| 1994 Melges X Boat with sails .....  | 5,000.00            |
| <b>Total miscellaneous .....</b>   | <b>479,047.55</b>   |
| <b>Total assets .....</b>  | <b>8,120,834.60</b> |

1997 DISCLOSURE

|  |                     |
|--|---------------------|
| <i>Liabilities</i>   | <i>Amount</i>       |
| Nations Bank Mortgage Company, Louisville, KY on Alexandria, VA residence Loan #39758-77 ..... | \$124,418.49        |
| Miscellaneous charge accounts (estimated) .....  | 0.00                |
| <b>Total liabilities .....</b>   | <b>124,418.49</b>   |
| <b>Net worth .....</b>   | <b>7,996,416.01</b> |

1997 DISCLOSURE

|  |               |
|--|---------------|
| <i>Statement of 1996 taxes paid</i>    | <i>Amount</i> |
| Federal income tax .....               | \$151,622.00  |
| Wisconsin income tax .....             | 27,707.00     |
| Menomonee Falls, WI property tax ..... | 2,135.00      |
| Chenequa, WI property tax .....        | 13,197.00     |
| Alexandria, VA property tax .....      | 6,916.00      |

I further declare that I am trustee of a trust established under the will of my late father, Frank James Sensenbrenner, Sr., for the benefit of my sister, Margaret A. Sensenbrenner, and of my two sons, F. James Sensenbrenner, III, and Robert Alan Sensenbrenner. I am further the direct beneficiary of two trusts, but have no control over the assets of either trust. My wife, Cheryl Warren Sensenbrenner, and I are trustees of separate trusts established for the benefit of each son under the Uniform Gifts to Minors Act. Also, I am neither an officer nor a director of any corporation organized under the laws of the State of Wisconsin or of any other state or foreign country.