

revenues. In May 1994, a fourth State, Colorado, reduced its capital gains tax rate to promote increased investment and economic activity. Befitting their role of "laboratories of democracy," each State has reduced the cost of capital in different ways.

Mississippi and Colorado completely eliminated State taxes on capital gains. It is reported that every \$1 million in new investment in Mississippi creates \$2.2 million in economic growth and 120 new jobs. In 1989, South Carolina cut its capital gains tax rate from 7 percent to 4 percent. Since that time, the State has enjoyed stronger than average economic growth and job creation. Wisconsin has encouraged investment in that State by implementing a 60 percent exclusion of the value of any capital gain from taxation.

The third major benefit of a zero capital gains tax rate is the promotion of fiscal responsibility. While the static forecasting model predicted a cumulative \$490 billion revenue loss between 1994 and 2000 as a result of a zero capital gains tax rate, that estimate does not take into consideration additional income, payroll, and excise tax revenues from \$1.65 trillion in added economic growth over the period. As a result of greater economic activity, a zero capital gains tax rate, had it been enacted effective in 1994, would actually produce a net increase of \$25 billion in revenue to the Federal and State governments through the year 2000.

Mr. Speaker, one would think that the combined benefits of tax fairness, economic growth, and increased Government revenues would be too much for Congress and the President to resist. Yet today, we continue to perpetuate an enormously damaging tax myth that virtually every other country with a significant economy has abandoned. Therefore, I urge my colleagues to join me in ending this antifairness, antigrowth, anti-American dream policy by cosponsoring H.R. 2861.

#### HONORING A LIFESAVING HERO

HON. HAROLD ROGERS

OF KENTUCKY

IN THE HOUSE OF REPRESENTATIVES

*Friday, January 5, 1996*

Mr. ROGERS. Mr. Speaker, I rise to honor a real hero. A man, who while driving his truck down a dark interstate far from home, had the courage to stop and lend a hand to save lives.

Mr. Speaker, I speak of Clay County, KY truck driver Ronnie Brown—a man who did just that at 4:40 a.m., December 16.

While traveling down Interstate I-40 in Winston-Salem, NC, the 43-year-old trucker and part-time minister saw a glowing blaze just off the interstate.

With quick and decisive action, Brown called 911 and contacted truck drivers in the area. The truckers collectively laid on their horns to make as much noise as they could.

With horns a-blazin', Brown then lept from his truck, scampered across a six-lane highway, jumped a fence and ran into the apartment building, pounding on doors.

In the end, the 24 residents of the building escaped unharmed and Brown's heroics garnered the praise and thanks of the residents and management of the apartment complex.

Lawrence Berry, manager of the complex, wrote, "We have classified Brown as a hero

for his gallant efforts and would like to thank him personally."

Brown has a reputation as a Good Samaritan. He often can and will help stranded motorists or people in need—including running into burning buildings.

Ronnie Brown is a real American hero. It is everyday people like Brown who make this country great, and hearing others praise his heroics makes me and all of our great State very proud.

#### CHINA AND TAIWAN: THE OBVIOUS DIFFERENCES

HON. GERALD B.H. SOLOMON

OF NEW YORK

IN THE HOUSE OF REPRESENTATIVES

*Friday, January 5, 1996*

Mr. SOLOMON. Mr. Speaker, I would like to insert for the RECORD this excellent editorial on China and Taiwan from one of my hometown newspapers, the Post Star of Glens Falls, NY.

The editorial alludes to the obvious differences between Communist China and democratic Taiwan in terms of human rights, democratic development, and economic performance. The only area left out is foreign policy orientation. Taiwan is unabashedly pro-Western and pro-United States. Communist China is unabashedly the opposite. It is a rogue regime, an enemy of freedom and yes, an enemy of the United States.

This excellent article points out how pathetic it is that we are currently agonizing over whether or not to give a routine transit visa to the Vice President of our good friend, Taiwan.

[From the Post Star, Dec. 27, 1995]

DEMOCRACY: A TALE OF TWO CHINAS

Anyone pondering the future of China, and we sincerely hope this includes the Clinton administration, should consider the striking contrast between two recent events in Beijing and Taiwan.

One event stood as a proud affirmation of a democratic future. The other an ugly reminder of continued political oppression. It shouldn't be difficult to guess which happened where.

On Taiwan, 9 million voters cast ballots in parliamentary elections that qualified as the freest in China's history. The ruling Kuomintang saw its parliamentary margin pared to just over half of the 164-seat Yuan. The pro-independence Democratic Progressives won 54 seats. The New Party, a dissident Koumintang faction favoring reconciliation and reunification with mainland China, garnered enough votes to give it 21 legislative seats.

For now, expect Taiwan to maintain its policy opposing both reunification with the Communist-ruled mainland and independence. But the larger point here is that Taiwan's prosperous citizens elected a parliament of their own choosing, selected from multiple political parties free to compete for popular support. The final step in Taiwan's full democratization is the presidential election scheduled for March.

Now compare this heartening record of political progress with what happened a few days later in Beijing.

In a one-day show trial closed to the public and the foreign press, China's leading advocate of democracy was sentenced to 14 years in prison. Officially, Wei Jingsheng was charged with attempting to overthrow the government. In fact, of course, his real of-

fense was believing, and saying publicly, that China's people should be as free as Taiwan's citizens to chart their own political future. Wei also believes, and has said publicly, that China's forcible annexation and military occupation of Tibet are wrong.

China's one-party dictatorship justifies its continued suppression of all political freedoms by contending that authoritarian rule is necessary for economic development. Really? Per capita income on democratic Taiwan is 10 times that of mainland China. Japan, the richest country in Asia and the second-ranking economy in the world, has been a fully functioning democracy for nearly half a century.

China won't ever catch up to Taiwan, much less Japan, economically until the mainland autocrats permit the rule of law. That, in turn, must entail political liberalization of the sort that is transforming the rest of Asia.

The Clinton administration shouldn't shrink from saying exactly this, and from reminding Beijing that China will be trusted in exact proportion to the way it treats its own people.

#### HONORING THE 1995 CIF FOOTBALL DIVISION I CHAMPION, BISHOP AMAT MEMORIAL HIGH SCHOOL LANCERS

HON. ESTEBAN EDWARD TORRES

OF CALIFORNIA

IN THE HOUSE OF REPRESENTATIVES

*Friday, January 5, 1996*

Mr. TORRES. Mr. Speaker, I rise to recognize the students, coaches, faculty, and parents who make up the 1995 California Interscholastic Federal Southern Section Division I Champion, Bishop Amat Memorial High School football team.

On December 9, 1995, the Bishop Amat Lancer football team defeated Loyola High School in a 14 to 10 win, earning the team its latest in a string of CIF Division I championships before 14,000 fans at the Los Angeles Coliseum.

This year's CIF Division I championship team: Andrew Woolsey, Joey Getherall, Kevin McLaurin, Daniel Bravo, Brendan McMillan, David Bautista, Brian Russell, Gabriel Marichi, Chris Ulibarri, Mike Vermeeren, David Fuentes, Steve Levario, Sean Koelle, Ricky Vargas, Andre Lake, Damon Catania, Chikoski Bell, Ralph Brown II, Chris Sabado, Breon Ansley, Carlos Osorio, Booker Bell, Damon Samuels, David Olivas, Mike Chavez Jeremy Juarez, Emerson Santos, Joaquin Tierney, Raymond Reyna, Anthony Chacon, Abel Montanez, Manuel Duran, Kyle Keene, Eric Calderon, Santiago Vazquez, Trey Sorensen, Frank Gonzalez, Kali Dawkins, Manuel Garcia, Sam Galvan, Nate Sabado, Ruben Torres, Yovany Lainez, Jesus Hernandez, Ron Villa, Preston Wills, Joe Villa, Tom Gomez, Ernie Fierro, Raul Ascencio, Brian Polak, Chris Morales, Alex Perez, Jason Marin, Paul Gonzales, Zino Hessing, David Fernandez, Ray Martinez, Justyn Hayward, Mark Verti, Doug Knight, Brian Adamek, Luigi, Rao, Manuel Porras, John Escalera, Xavier Gomez, Kristopher Guillory, Jerry Lopez, Anthony Salazar, Jeremy Drake, Huber Ayala, John Sheriff, Mike Diaz, and Jesus Lopez.

With the guidance and support of their family, Bishop Amat faculty, and Principal, Monsignor Aidan M. Carroll, and Head Coach Tom