

S. 862

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the “Rebuilding Small Businesses After Disasters Act”.

SEC. 2. EXTENSION OF SUNSET FOR COLLATERAL REQUIREMENTS FOR SBA DISASTER LOANS.

Section 2102(b) of the RISE After Disaster Act of 2015 (15 U.S.C. 636 note) is amended, in the matter preceding paragraph (1), by striking “4 years” and inserting “7 years”.

SEC. 3. GAO REPORT ON DEFAULT RATES.

Not later than 1 year after the date of enactment of this Act, the Comptroller General of the United States shall submit to the Committee on Small Business and Entrepreneurship of the Senate and the Committee on Small Business of the House of Representatives a report comparing—

(1) the performance, including the default rate, of loans made under section 7(b)(1) of the Small Business Act (15 U.S.C. 636(b)(1)) during the period—

(A) beginning on January 1, 2000; and

(B) ending on the date on which the Small Business Administration began making loans in accordance with the amendment made by section 2102(a) of the RISE After Disaster Act of 2015 (Public Law 114–88; 129 Stat. 690); and

(2) the performance, including the default rate, of loans made under 7(b)(1) of the Small Business Act (15 U.S.C. 636(b)(1)) in accordance with the amendment made by section 2102(a) of the RISE After Disaster Act of 2015 (Public Law 114–88; 129 Stat. 690).

The bill was ordered to be read a third time, was read the third time, and passed, and a motion to reconsider was laid on the table.

□ 1730

HOUR OF MEETING ON TOMORROW

Mr. PAYNE. Mr. Speaker, I ask unanimous consent that when the House adjourns today, it adjourn to meet at 9 a.m. tomorrow.

The SPEAKER pro tempore. Is there objection to the request of the gentleman from New Jersey?

There was no objection.

RECOGNIZING NATIONAL ENTREPRENEURSHIP MONTH

(Mr. PAYNE asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. PAYNE. Mr. Speaker, I rise today to recognize November as National Entrepreneurship Month.

America has always been known as a land of innovation, and entrepreneurs combine innovation with capitalism.

But there is a group of future business leaders that need our help, the minority entrepreneurs. Many do not get the funds they need, based on bias in the banking and loan industry. Too many bank managers still refuse to see minorities as worthy of loans. When they do get them, minorities are charged higher interest rates on average than Whites. Many do not even fill out the loan applications because they

know they will be rejected. Major banks have programs to deal with it, but clearly more needs to be done. We need to make sure loans are distributed based on credentials of the applicant, not the color of his or her skin.

RECOGNIZING ALZHEIMER'S AWARENESS MONTH

(Mr. BURCHETT asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. BURCHETT. Mr. Speaker, November is Alzheimer's Awareness Month. I rise to recognize the millions of Americans across this great country who are living with Alzheimer's disease and related dementias.

Alzheimer's is a frightening disease that has impacted several individuals close to me. My Aunt Jane lost her battle with the disease, while my Aunt Virginia continues to fight it. Additionally, the legendary Pat Summitt, a friend of mine—she actually came to my father's funeral—who coached the University of Tennessee Lady Vols basketball team for 38 seasons, lived with and brought awareness to Alzheimer's disease before passing away in 2016.

I am especially thankful for the caregivers who assist those living with a memory disorder. Friends, family members, and trained professionals care for these patients and make sacrifices to ensure their comfort. These efforts must not be overlooked, Mr. Speaker.

Individuals diagnosed with Alzheimer's need to know they are not alone in their battle against this difficult illness. And while I remain optimistic about new treatments and ongoing research to find a cure, this November I encourage my constituents and colleagues to take a moment to think about those Americans living with Alzheimer's disease and say a prayer for them and their families and to show support for the caregivers who look after and advocate for them.

RECOGNIZING LATINA EQUAL PAY DAY

(Ms. MUCARSEL-POWELL asked and was given permission to address the House for 1 minute.)

Ms. MUCARSEL-POWELL. Mr. Speaker, today we recognize Latina Equal Pay Day. I want to start by emphasizing that the gender pay gap is real, and it hurts Latina women and families.

We know that Latinas make only 54 cents for every dollar that a White non-Hispanic male makes for doing the same job. Let that sink in for just one moment. In 2019, Latina women get paid 54 cents for every dollar a non-Hispanic man makes for the same work.

In fact, a Latina must work an additional 35 years to catch up to the earnings of a 60-year-old man, averaging to about \$1.1 million in loss of earnings during a 40-year career. Continuing to

ignore this disparity has repercussions in many aspects of our economy, and it leaves over 40 percent of families that are headed by a Latina in poverty.

We must find a way to close the wage for the sake of our mothers, our sisters, our daughters, and our families.

RECOGNIZING SCOTT SEWELL

(Ms. FOXX of North Carolina asked and was given permission to address the House for 1 minute.)

Ms. FOXX of North Carolina. Mr. Speaker, I rise today to recognize Scott Sewell for his 4 years of service as president of the Winston-Salem Police Foundation. When he steps down as president in December, Mr. Sewell will be able to look back on his term and be extremely proud of the successes he has had.

Mr. Sewell has led the foundation in a manner that truly gives back to the community. One such example is when, under his leadership, the foundation donated to the Winston-Salem Police Department the Operation Sweet Reads truck, which will be used to engage with local children with ice cream and promote literacy and education.

Scott Sewell has served his community well, and he will continue to do so even after his term has ended. He is an exemplary member of the community, and I am proud to call him a friend and to recognize his service.

HONORING MIKE MAROTTA, SR.

(Mr. PANETTA asked and was given permission to address the House for 1 minute and to revise and extend his remarks.)

Mr. PANETTA. Mr. Speaker, I rise today to honor the memory of Mike Marotta, Sr., an entertainment legend, a Monterey native, and a cornerstone of the Italian American community on the central coast of California in my district.

I am sorry to say, Mike passed away earlier this week at the age of 98. Mike was a family man, a businessman, and a civic leader.

But I have to say everyone who knew him knew that music was Mike's first and everlasting love. He taught himself how to play the accordion when he was 11 years old. He would then take the accordion down to the bay and play for the Italian fishermen coming back and unloading their catch.

His musical journey even led him to Hollywood eventually, where he played with stars like Roy Rogers and Dale Evans. During his military service during World War II, he entertained the troops throughout the United States.

Now, recently you could find Mike playing Italian songs with his kids and grandkids and even at the Paisano Club, but also you could find him continuing his tradition of playing for fishermen and our community at the Festa Italia Santa Rosalia, the premier Italian American festival on the central coast of California.