

115TH CONGRESS  
2D SESSION

# H. R. 4785

To prohibit the consolidated audit trail from accepting personally identifying information, and for other purposes.

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IN THE HOUSE OF REPRESENTATIVES

JANUARY 12, 2018

Mr. HUIZENGA (for himself and Mr. HULTGREN) introduced the following bill;  
which was referred to the Committee on Financial Services

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## A BILL

To prohibit the consolidated audit trail from accepting personally identifying information, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “American Customer  
5 Information Protection Act”.

6 **SEC. 2. NO ACCEPTANCE OF PERSONALLY IDENTIFYING IN-**  
7 **FORMATION.**

8 (a) IN GENERAL.—The consolidated audit trail may  
9 not accept personally identifying information.

1 (b) EXCEPTION FOR LARGE TRADERS.—Subsection  
2 (a) shall not apply to information accepted by the consoli-  
3 dated audit trail in connection with large traders.

4 (c) DEFINITIONS.—For purposes of this section:

5 (1) CONSOLIDATED AUDIT TRAIL.—The term  
6 “consolidated audit trail” means the consolidated  
7 audit trail created by the national market system  
8 plan approved pursuant to section 242.613 and sec-  
9 tion 242.608 of title 17, Code of Federal Regula-  
10 tions (or any successor regulation).

11 (2) LARGE TRADER.—The term “large trader”  
12 has the meaning given that term under section  
13 13(h)(8) of the Securities Exchange Act of 1934 (15  
14 U.S.C. 78m(h)(8)).

15 (3) PERSONALLY IDENTIFYING INFORMA-  
16 TION.—The term “personally identifying informa-  
17 tion” includes—

18 (A) Social Security numbers;

19 (B) individual taxpayer identification num-  
20 bers;

21 (C) other customer identifying information,  
22 when taken alone or together, sufficient to iden-  
23 tify an individual, such as names, addresses,  
24 dates of birth, account numbers; and

1                   (D) any other information the Securities  
2                   and Exchange Commission determines could be  
3                   defined as personally identifying information.

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