

“other laws” the control board is instructed to respect is the government’s repudiation of that debt.

Furthermore, the same section instructs the control board to provide “adequate funding for public pension systems” and includes other contradictory instructions. The only possible interpretation of these provisions is that the sanctity of the sovereign debt is subject to balancing and, therefore, subordination to junior claims by the control board.

Just last week, Treasury Secretary Jack Lew and the White House admitted that this was both the intent and effect of the bill.

Meanwhile, another provision of PROMESA prevents lawful bondholders from enforcing their claims in court for a period of 6 months but doesn’t prevent the government from paying out junior claims during this period. Indeed, in anticipation of this bill, the new budget for Puerto Rico increases general fund spending, while it radically reduces its debt service payments.

Honoring the rule of law and maintaining the Commonwealth’s full faith and credit guarantee would be a powerful signal to bond markets that the United States stands by its promises, even when it is inconvenient.

Under current law, it is in the interest of both sides, debtor and creditor, to work out terms that both can live with to restructure and repay this debt. Indeed, until the prospect of a congressional rescue arose, Puerto Rico was negotiating terms of a debt restructuring with the mutual consent of its creditors.

It is also in the interest of the people of Puerto Rico to uphold the full faith and credit clause of their constitution, which will be vitally important for them to reenter the credit market once their affairs are put back in order.

Puerto Rico faces both crisis and opportunity: a crisis born of slavish devotion to failed leftist economic policies, and an opportunity to replace those policies with proven free market solutions that can create a fresh start for the people of Puerto Rico and shine as a beacon of hope for other similarly afflicted States.

I fear the net result of this legislation will be to spread the crisis to other States with heavy debts by increasing their debt service costs.

#### PAYING TRIBUTE TO J. RANDY JACKSON

The SPEAKER pro tempore. The Chair recognizes the gentleman from Georgia (Mr. WESTMORELAND) for 5 minutes.

Mr. WESTMORELAND. Mr. Speaker, I rise today to pay tribute to my friend, a friend of Georgia’s Third Congressional District, and a friend of all Georgia, J. Randy Jackson, chief administrative officer for Kia Motors Manufacturing Georgia, who tragically passed away on the afternoon of May 20, 2016.

Randy was the first American employee hired for Kia’s plant in Georgia. He not only became the public face for Kia Motors in Georgia, but an advocate for the continued creation and development of employment opportunities for Georgians.

When he came to Kia, and when Kia came to West Point, Georgia, West Point was a struggling city affected by the textile plant closings. But under Randy’s leadership ability to bring people together for the good of all, both Kia and West Point have thrived. Today, Kia is responsible for 15,000 jobs at the plant and in the surrounding community.

Mr. Jackson played a key role in hiring thousands of those employees. A passionate worker, his enthusiasm for Kia and creating jobs cultivated a workplace that both blended corporate business and human needs.

Randy had an almost unique way about him. Somehow, he was able to be comfortable and at ease while projecting that he had full control over every situation that might arise. Randy’s way was a remarkable blend of personality, caring, and expertise.

Randy’s presence was felt beyond the walls of Kia—and will be for many years to come. He was, for example, involved in the THINC Academy, which strives to support the education of future generations of good employees.

While Randy Jackson was a dedicated company man, he was also a devoted family man. He is survived by his wife of 35 years, Deborah Jackson. He was the proud father of two children, James Randall Jackson, Jr., of Kentucky, and Jennifer Caley Jackson of Milner, Georgia. His parents, James Edward and Pauline Greer Jackson of Macon, Georgia, and a sister, Delbra Jackson Hayes, of Perry, Georgia, also survive him. Mr. Jackson was a very loving and doting grandparent to his granddaughter, Scarlett Anne. Mr. Jackson also had softness in his heart for his beloved Rat Terrier, Rambo Brodie.

Randy lived a life of hard work and love. He inspired those around him “to make every day better than yesterday.” His loss will be long felt at Kia and in the entire community. He made both better from his presence.

At the plant, they talk about the Kia Way, emphasizing teamwork and problem solving to make progress. We all know that Randy’s way was the Kia Way. The community and the plant will go on; the plant he helped to make sure that it would, but it won’t be quite the same without him.

Thanks, Randy, and until we meet again.

#### HONORING PORT ALLEGANY, PENNSYLVANIA, ON ITS 200TH ANNIVERSARY

The SPEAKER pro tempore. The Chair recognizes the gentleman from Pennsylvania (Mr. THOMPSON) for 5 minutes.

Mr. THOMPSON of Pennsylvania. Mr. Speaker, I rise today to observe the 200th anniversary of the community of Port Allegany, McKean County, in Pennsylvania’s Fifth Congressional District.

Port Allegany was founded in 1816 as Canoe Place, located just 30 miles from the headwaters of the Allegheny River. True to its name—Port Allegany, which was bestowed in 1838—the settlement served as a port along the river for Native Americans and pioneers who would stop to build or repair canoes before traveling along the river.

Later in its history, Port Allegany became known for its glass manufacturing.

The first plant of the Pittsburgh Corning Corporation was constructed there in 1937, and glass block used in construction all over America are still built there.

Today you can still find people enjoying the outdoors in the settlement first known as Canoe Place. Tourism is a big part of the town’s economy, with visitors enjoying canoeing, kayaking, and fishing.

The celebration of Port Allegany’s anniversary will kick off Sunday and run through June 18 with plenty of activities, including an ice cream social, Pioneers Day picnic, a car cruise, and wagon rides.

#### HONORING FORMER OIL CITY POLICE OFFICER STANLEY FEDOREK

Mr. THOMPSON of Pennsylvania. Mr. Speaker, I rise today in honor of Stanley Fedorek, a former police officer in Oil City, located in Venango County in Pennsylvania’s Fifth Congressional District. Mr. Fedorek was recognized just this week as the oldest member of the Fraternal Order of Police in Pennsylvania at the age of 98.

Fedorek has been a member of the Fraternal Order of Police for 68 years and received a certificate of appreciation and a commemorative letter from the organization.

Mr. Speaker, Stanley Fedorek is also a veteran, serving as a first sergeant in the United States Army in Italy during World War II. He joined the Oil City Police Department following his discharge and served as an officer up until 1968. He later worked security at Mellon Bank.

Mr. Fedorek has only missed two meetings in his time as a member of the Fraternal Order of Police, and he was still driving himself to those meetings at 95 years of age.

Mr. Speaker, I thank Mr. Fedorek for his service to the Oil City community and to our Nation.

#### RECESS

The SPEAKER pro tempore. Pursuant to clause 12(a) of rule I, the Chair declares the House in recess until noon today.

Accordingly (at 11 o’clock and 30 minutes a.m.), the House stood in recess.