

Union Calendar No. 634

114TH CONGRESS
2^D SESSION

H. R. 5711

[Report No. 114–810]

To prohibit the Secretary of the Treasury from authorizing certain transactions by a U.S. financial institution in connection with the export or re-export of a commercial passenger aircraft to the Islamic Republic of Iran.

IN THE HOUSE OF REPRESENTATIVES

JULY 11, 2016

Mr. HUIZENGA of Michigan (for himself and Mr. SHERMAN) introduced the following bill; which was referred to the Committee on Financial Services

NOVEMBER 14, 2016

Reported with an amendment, committed to the Committee of the Whole House on the State of the Union, and ordered to be printed

[Insert the part printed in italic]

A BILL

To prohibit the Secretary of the Treasury from authorizing certain transactions by a U.S. financial institution in connection with the export or re-export of a commercial passenger aircraft to the Islamic Republic of Iran.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. PROHIBITION.**

4 The Secretary of the Treasury may not authorize a
5 transaction by a U.S. financial institution (as defined
6 under section 561.309 of title 31, Code of Federal Regula-
7 tions) that is ordinarily incident to the export or re-export
8 of a commercial passenger aircraft to the Islamic Republic
9 of Iran.

10 **SEC. 2. REVOCATION OF PRIOR AUTHORIZATIONS.**

11 *If the Secretary of the Treasury authorized any trans-*
12 *action described under section 1 before the date of the enact-*
13 *ment of this Act, such authorization is hereby revoked.*

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